

2014 Annual General Meeting Minutes

Sunday, 9 November 2014

The below represents a true and fair account of the Judo Victoria Incorporated Annual General Meeting for the financial year ended 30 June 2014. The meeting was held on Sunday 9th November 2014 at KPMG, 147 Collins St Melbourne.

Record of Attendance

| Committee Present | | | |
|------------------------------|------------------------|-----------------------|--|
| Office Held in 2014 | Officer | Present | Absent |
| President | Neville Sharpe | ✓ | |
| Vice President (Snr) | Daniel Kelly | ✓ | |
| Vice President (Jnr) | Ben Donegan | ✓ | |
| Secretary | Rodney Cox | ✓ | |
| Treasurer | Pat Quek | ✓ | |
| Registrar | Malcolm Slade | | Apology |
| Ordinary Member | Doug Noack | ✓ | |
| Ordinary Member | Michelle Matthews | ✓ | |
| Ordinary Member | Ivo Dos Santos | ✓ | |
| Ordinary Member | Adrian James | ✓ | |
| Voting Clubs Present | | | Apologies |
| Club | Voting Delegate | Other representatives | Club |
| Balwyn Judo Club | Rodney Cox | | Apologies: Nil Absent: Aspire Judo Club Waverley Judo Club |
| Bentley-Southern Judo Club | John Dronryp | | |
| Caulfield Judo Club | Susie Moorshead | Neil Smith | |
| Dando Sports Academy School | Frank Dando | | |
| Diamond Valley Judo Centre | Vin Spaul | | |
| Endeavour Hills Judo Club | Janet Lambert | Adrian James | |
| Evolve MMA | Ivo Dos Santos | | |
| Geelong YMCA Judo Club | Jake Bensted | | |
| Hawthorn Judo Club | Derren Jones | | |
| Judo Bendigo Inc | Ben Donegan | | |
| Judokan | Miki Mayer | | |
| Kaizen Judo | Marek Augustynek | | |
| Kardinia Judo Club | Doug Noack | | |
| Kyu Shin Judo Club | Suzette Beziudenhout | Leon Kosher | |
| Lilydale Judo Club | Michelle Matthews | | |
| Mornington Judo Club | David Karney | Michael Picken | |
| Newport Judo Club | Bety MacClafferty | | |
| Resilience Training Centre | Daniel Kelly | | |
| Sang-Rok Wonthaggi Judo Club | Jo Emery | | |
| Shinojimakai Judo Club | Pat Quek | Anthony Brooks | |
| Traralgon Judo Club | Hunter Richardson | David Nabulsi | |
| Western Judo Academy | Nick Papadimitropoulos | | |
| Yamada Judo Academy | Ian Wallis | | |
| 23 Clubs | | | |

| Non-voting Clubs Present | | | Apologies |
|----------------------------|-------------|--|--|
| Club | Delegate | | Club |
| | | | Apologies: |
| | | | Noblesoul Academy |
| | | | Preston-Eltham Judo Club |
| | | | Takatani Judo Academy |
| | | | Tecoma Judo Club |
| | | | Absent: Bangs Dojo Judo Club |
| | | | Glenelg Hopkins Judo Club |
| | | | Judo Club Victory |
| | | | Yarra Judo Yinnar and District Judo Club |
| | | | |
| Individual Members Present | | | Apologies |
| Name | Club | | |
| Ray Cannon | Kaizen Judo | | Andrew Collett Lynette Slade |
| | | | |

Other attendees: Luigina Yamada (guest), Robyne Dawson (SDO)

Documents distributed as part of the AGM:

| # | Document | |
|---|--|--|
| 1 | Pre-meeting distribution A document containing the agenda, required officers reports, election particulars and motions | |
| 2 | Judo Victoria Inc. 2014 Annual Report This document contains a more holistic summary of Judo Victoria's activities during 2014, in addition to the required officers reports it also contains summaries from key roles in JVI including the Sports Development Officer, Tournament Director and State Team Manager | |
| 3 | 2014 AGM On-screen slide presentation The presentation slides that were used as an aid to the AGM | |

Minutes of meeting

| Item | Time | Content | Presented by | Voting (if required) | | |
|------|-------|---|--------------|----------------------|---------|-----------|
| | | | | For | Against | Abstained |
| 1 | 1400 | Prior to official meeting opening, a highlight video of 2014 was showcased. This can be viewed on our YouTube | | | | |
| 3 | 14.15 | The meeting opened with Mr Sharpe in the chair | NS | | | |
| | | That the apologies be accepted Moved: Balwyn Judo Club Seconded: Caulfield Judo Club Carried | RC | 23 | 0 | 0 |
| 4 | | That the minutes of the 2013 Annual General Meeting be confirmed. Moved; Balwyn Judo Club Seconded: Lilydale Judo Club Carried | RC | 23 | 0 | 0 |
| 5 | | 2014 in Reflection | DN | | | |
| 6 | | Presentation of key statistics for 2014 regarding memberships, tournaments, and financials | MS & PQ | | | |
| 7 | | The leave of the meeting was granted to consider all reports simultaneously That the President's Report, Secretary's Report, Registrar's Report and Treasurer's Reports be adopted Moved: Western Judo Club Seconded: Resilience MMA Carried | RC | 23 | 0 | 0 |
| 8 | | Presentation of 2015/16 Strategic Focus | AJ | | | |
| 9 | | Brand Relaunch Presentation | AJ | | | |
| 10 | | Interview with Jake Bensted on Commonwealth Games experience | IDS | | | |
| 11 | | Marketing and Sponsorship Announcement | AJ | | | |
| 12 | | Presentation on election format and structure | RC | | | |
| 13 | | Election of President Mr Kelly took the chair for the election of the president Nominees: A. Neville Sharpe B. Doug Noack The chair declared Neville Sharpe elected for a term of 2 years . Mr Sharpe resumed the chair | RC | A.18 B.5 | | |
| 14 | | Election of Vice President Nominees: A. Ben Donegan B. Susie Moorshead The chair declared Ben Donegan elected for a term of 2 years | RC | A.16 B.7 | | |
| 15 | | Election of Treasurer Nominees: • Pat Quek As there was only one candidate the chair declared Pat Quek elected for a term of 2 years | RC | | | |

| Item | Time | Content | Presented by | Voting (if required) | | |
|------|------|---|--------------|---|---------|-----------|
| | | | | For | Against | Abstained |
| 16 | | <p>Election of Ordinary Members (2yr) x3 Nominees: A. Adrian James B. Michelle Matthews C. Ivo Dos Santos D. Marek Augustynek E. Miki Mayer F. Susie Moorshead G. Ian Wallis Marek Augustynek was deleted from the ballot as Neville Sharpe, already elected was from the same club. The chair declared: Adrian James, Michelle Matthews, Ivo Dos Santos elected for a term of 2 years</p> | RC | A.1 st B.3 rd C.2 nd | | |
| 17 | | <p>Election of 2015 Ordinary Member (1yr) Nominees: A. Ivo Dos Santos B. Marek Augustynek C. Andrew Coatsworth D. Derren Jones E. Miki Mayer F. Susie Moorshead G. Ian Wallis Ivo Dos Santos was deleted from the ballot as he was elected in the previous ballot and Marek Augustynek was deleted as previously stated. The chair declared Derren Jones elected for a term of 1 year</p> | RC | D.14 | | |
| 18 | | Procedures of voting on special business explained | RC | | | |
| 19 | | <p>Committee Motion A Tabled:</p> <ul style="list-style-type: none"> A motion to remove a disparity in the Constitution for the closing date of Committee nominations and align it with the closing date for AGM motions That clause 30.5 of the Constitution be amended by replacing the words "28 clear days" with the words "21 clear days", so that it reads: "Nominations must be received by the secretary 21 clear days prior to relevant annual general meeting ...". <p><i>Required vote to accept: 75%</i> Moved: Balwyn Judo Club Seconded: Lilydale Judo Club Carried</p> | RC | 23 | 0 | 0 |
| 20 | | <p>Committee Motion B Tabled:</p> <ul style="list-style-type: none"> A motion to update and simplify the AGM notification requirements when email notifications are not acknowledged. That clause 42.1 of the Constitution be amended by replacing the words "registered post" with the word "post", so that it reads: "if acknowledgement of the notice is not received by electronic mail within three (3) days of its despatch, the Secretary shall send a notice by post." <p><i>Required vote to accept: 75%</i> Moved: Balwyn Judo Club Seconded: Lilydale judo Club Carried</p> | RC | 23 | 0 | 0 |

| Item | Time | Content | Presented by | Voting (if required) | | |
|------|-------|--|--------------|----------------------|---------|-----------|
| | | | | For | Against | Abstained |
| 21 | | Address by new President | NS | | | |
| 22 | 16.42 | The chair thanked the members for their attendance and closed the meeting at 16.42 | RC | | | |

Presenters in order of appearance: NS – Neville Sharpe, RC – Rodney Cox, DN – Doug Noack, MS – Malcolm Slade, PQ – Pat Quek, AJ – Adrian James, IDS – Ivo Dos Santos

For any enquiries relating to this meeting please contact secretary@judovictoria.com.au

Presidents report

The 2013-14 year has been a year of consolidation and growth in Judo Victoria Inc. The Committee has been stable, hard working and above all cohesive. The only resignation from the JVI Committee was from Nick Papadimitropoulos who had to resign when he took up the role as the Treasurer of the JFA last November. The Committee decided not to replace Nick on our committee.

I would especially like to acknowledge the work of Rod Cox who worked tirelessly as our Secretary. The role of secretary is a very demanding and time consuming job and Rod has finished his 19th year as Secretary with all of the energy and enthusiasm as if it was his first. Rod has also found time to coordinate our new Website and to manage our Facebook page.

I would also like to acknowledge the excellent work of Pat Quek as our Treasurer who has consistently provided high quality financial reports and high quality data as the basis for decision making. Under Pat's stewardship JVI has been very efficient at managing our reserves and at paying our accounts.

The other main improvement area has been the work of Malcolm Slade our registrar. Our on line registration system is very efficient and I have had nothing but positive feedback on how efficient and user-friendly it is. The good news is that we are still rolling out the next phase of implementation that will provide even better service to our membership.

I would also like to thank Senior Vice President Daniel Kelly for his support during the year, and for filling in as acting President twice during the year.

JVI finished the year with a committed and hard working committee with high morale and excellent relationships within the committee and with the Victorian judo family.

Development Officer: JVI is very grateful to our Development Officer Robyn Dawson for all of her work which is often above and beyond the call of duty. She is very productive for someone that is only employed two days a week. The key to her success is that she supports and value adds to the work of our volunteers. Robyn continues to edit our Newsletters which along with our Web site and Facebook are the main ways that we communicate with our membership. Robyn also liaises with the State Government on behalf of JVI.

Tournament Committee: Sandy Hollingsworth and the Tournament Committee have done a very good job again this year. We trialled running state training followed by tournaments this year but after reviewing this initiative we decided not to continue it in 2015. Southern Cross was bigger and better than in the past, but we still need it to grow. It was pleasing that the feedback from interstate coaches and coaches was very complimentary about how well it was organised. I appeal to all of our clubs to support our tournaments.

Referees: Our Referees Commission went through extensive change this year, and the new commission under the leadership of Stan Ashley has done a lot of work in education and developing new referees. It was very pleasing to see that one of our new referee commission members Trudy Walker was promoted to Continental level at the IJF exam event in China last December. During 2014 JVI invested in new technology and implemented the IJF system of having one referee on the mat supported by

two CARE systems. I am pleased to report that our referees were very quick to take on the challenges of the new technology. Our Referees are continually striving to improve the standard of refereeing in Victoria and to develop new referees.

State Coaches and managers and team: Congratulations to all of our members that represented Victoria and Australia during 2014. Competitors only achieve this level by starting off judo at a local club, competing in local competitions and by representing Victoria.

As the State President I was very proud of the professionalism of our Coaches and Manager, and the behaviour and on-mat performances of our team. We are so lucky to have a great manager in Jean Coughlan-Poole and such outstanding coaches as Maria Pekli, Daniel Kelly and David Nabulsi and their team of assistants.

Online registration process Tournament processes have been streamlined with the successful use of technology this year. Our use of bar-coded cards dramatically improves the tournament registration process. At the Southern Cross we implemented the online registration and payment system about which all of the feedback has been positive. I wish to acknowledge the role of Malcolm Slade who led us through these changes.

JVI Moral Code: As the President of JVI, I have been working with Aurelien (Ori) Couston, a qualified French judo instructor, to develop and promote a Judo Moral Code, based on the French model. This Moral code consisted originally of eight values: Self-Control, Honour, Honesty, Courage, Friendship, Courtesy, Modesty and Respect to which we added the value of Patience. Regardless whether you are a competitor, a coach, a referee, a parent I am sure these nine little words appeal to you

through their simplicity and powerful meaning. What makes these values so powerful is that they do not only relate to Judo but also to all aspects of our daily life. I believe that the Judo moral code will help us to develop, market and promote our sport to the next level.

- It is not about putting a list of values on the wall, or paying "lip service" to the moral code that underpins all aspects of Judo. We must live the Values of Judo. It is all about coaches being positive role models
- It is about the culture that you build in your club, and the behaviours that parents and children can see.
- It is about coaches explicitly teaching the values in the Moral Code in ways that children can understand.
- It is about changing lives by encouraging children to apply the Values of Judo in the home, at school and in daily lives.

Volunteers: I wish to thank all of the volunteers that have supported us this year. This includes our referees, tournament committee, helpers and everyone that has helped at any event that we have run. There are too many of you to mention individually. At the national titles in June Gary McPhee was recognised as our Victorian volunteer of the year.

Neville Sharpe
President

Secretary's report

This report covers the period from my election on 20 October 2013 to 30 June 2014, although I may extrapolate a little.

Things have changed in the 15 years since I was last Secretary. The workload has increased in several areas: emails (1200+ so far); incorporation regulations and reporting; social media; litigation; and governance.

When I decided to stand for the Committee, I did not think the workload had increased so markedly, however only one month in I realised that I could not maintain all of the technical sub-committee positions I was holding. I believe that one person with occupational, family, and judo club responsibilities would not be able to fulfil the position as it stands.

When I started, my aim was to improve communication with members and ensure that our decisions and operations were transparent. I believe that, with the help of the Committee members and our sole, part time (in payment only) employee we have achieved that. All have helped, but the ones I notice most are: Robyne Dawson, Michelle Matthews, Adrian James, Daniel Kelly and Janet Lambert.

While I have been able to maintain a 10 hour per week coaching schedule, a refereeing and seminar load, the rest of the Committee is similarly tasked, most are involved at the highest level of Australian (and in some cases, International) Judo. While this ensures that the technical side of Judo is at the forefront, it cannot continue. Judo must expand. Our major aim is to increase membership, and the increased workloads and expertise required in fields outside judo, must be accommodated

from the wider sports and business communities.

While I am very pleased with the website, the facebook page (over 500 likes); newsletter; Committee minutes; online memberships, grade registration and tournament entry, I am looking forward to a year of further major changes, which will bring the JVI truly into the 21st Century.

I am very happy to be associated with the dynamic people who are doing so much for our sport.

Rodney Cox
Secretary

Registrar's report

2013/2014 has been a busy year. Many new initiatives have been undertaken and completed.

The development of the JVI database and report generation

This development has enabled online services to provide JVI requirements for complete and accurate record keeping and report generation, all at a very low cost. Online services include new memberships, membership renewals, grading applications and club membership renewals. In processing grading applications, certificates are now being sent to clubs fully printed with the name, date of grading and the grade.

The JVI database also allows automatic generation of emails to provide timely reminders of memberships becoming due and courtesy emails confirming that new memberships, renewals and gradings have been processed with documents being sent by post. These services, plus clubs being able to access securely their membership records online, completes phase 1 of the implementation. Further online services to members and clubs will be introduced in 2014/2015.

Membership cards are now being provided with new memberships and membership renewals. Each membership card has a barcode printed on it which allows a more streamlined entry into competitions, reducing waiting times and data entry. The JVI database is also closely integrated with the JVI competition Draw, Scoring and Run Sheet Progress display systems.

Online entry to JVI competitions

At the Southern Cross International Open competition the JVI database system also allowed for an efficient online entry system. This was very successful and so will be a feature of entry into future JVI competitions.

Gradings

It is unfortunate that a number of clubs are still not registering gradings with the state body. Registering gradings allows us to track the progress and development of our sport, as well as providing a sound record of achievement when students eventually apply for dan grades.

Appreciation

My thanks go to the assistance and patience by club administrators during this time of development and integration of JVI's database and reporting systems. JVI is most appreciative of the development of database and online services by our provider, Event Secretary.

Progress through Sept-13 to Oct-14

Gradings registered

- Senior kyu grades 79
- Junior 308

New memberships

- Senior 92
- Junior 265

Membership renewals

- Senior 244
- Junior 265

Malcolm Slade
Registrar

Treasurer's report

Summary FY2014 Income Statement

| | Month Actual June \$ | YTD Actual Jul-June \$ |
|----------------------|-------------------------------|---------------------------------|
| Income | | |
| Membership | \$4,175 | \$51,372 |
| Grant | \$6,000 | \$30,400 |
| Tournament | \$0 | \$24,029 |
| State Training | \$832 | \$8,950 |
| Others | \$1,390 | \$8,053 |
| Interest | \$254 | \$2,765 |
| Total Income | \$12,651 | \$125,569 |
| General Expense | \$5,633 | \$64,544 |
| Miscellaneous | \$129 | \$8,817 |
| Others | \$2,020 | \$16,936 |
| Total Expense | \$7,782 | \$90,297 |
| Surplus | \$4,869 | \$35,272 |

Note: Period 1-Jul 2013 to 30-Jun 2014

I am pleased to submit my financial report for year ended 30 June 2014 for your consideration.

All of our accounting is prepared on MYOB.

To streamline banking activities and records, three other bank accounts were closed in Oct and the balances transferred to business account. We now have two accounts, business account for normal banking activities and a saving account.

The financial report has been prepared on an accrual basis in accordance with standard accounting practice ie revenue and expense is taken up when they are incurred and not when it is received or invoiced.

Revenue for the first six months of the year is stated net of the amount of good and services tax, and in the later six months of gross of GST when exemption from GST was applicable from 1st Jan 2014.

There has been no significant changes which may impact in the nature of the activities occurred during the year.

Surplus from ordinary activities for the period of \$35,272, after providing for income tax, contributed to YTD retained earnings of \$199,300. We are in a healthy financial state without outstanding liabilities.

During the year: July 2013 to June 2014

On-Line Registration

It had been an invigorating year, with the break-away from IMG who was in charge of our memberships' registrations and revenue collections. In September, Malcolm Slade proceeded to set up our own on-line registrations for the State body. We now have transparencies in revenue collections. High collection fees (13%) and lack of accountability by IMG were the reasons for us leaving IMG.

Kudos to the Registrar, Malcolm Slade, who has done a splendid job in setting up the on-line registration. Event Solution, the collection agency for memberships revenue has tailored the collections to our requirements and with lesser fees (3.5%) charged for their services. Their monthly report for revenue collections has been a great tool in preparation of monthly financial reports

Budgeting process

A first time budget has been prepared for financial reporting. All of our accounting is prepared on MYOB with purchase of laptop and software in November.

Sport Development

A total of \$1,500 under Small Grant was given to three Judo athletes.

Grants

Total grants received from DTPL was \$30,400 of which \$8,800 referred to grant of previous year.

We had been successful during the year in our grant application totalling \$7,000 for 2014-15.

Tournaments

Eight tournaments were held during the year, with subsidies from Dandenong City Council (\$4,581) for Southern Cross International and Australian Masters Games (\$1,815) for Australian Masters at Geelong.

Tournament financials:

| | |
|-----------------------|-----------------|
| Receipts: | \$24,029 |
| <u>Less Expenses:</u> | <u>\$13,908</u> |
| Surplus: | \$10,121 |

Purchases – Assets

A total of \$8,326 was expensed on various assets (Laptop, Notebooks, Scales) with CARE System (\$5,068) as the main contributing cost. The bigger and heavier Cash Register (OHS) was disposed at a loss of \$462.

Legal

Payment of \$3,182 in legal fees was included in "Others" since this was mandatory in complying with the regulations governing companies and societies

Membership Registrations

Number of financial clubs during this period is 34 with total members of 782 (Juniors 462, Seniors 320)

Ample thanks to Jean Poole who had done a splendid job in collecting State Training fees

and entry fees for the Nationals and had these collections deposited in a timely manner.

Also, a vote of thanks to David Nabulsi who had graciously declined to be reimbursed for his fares and stay at Wollongong during the Nationals.

Special thanks to Helen Dronryp who had all these years faithfully manned the front desk at every tournament, collecting entry fees and depositing them in a timely fashion.

Also, thanks to Sandy Hollingworth (Tournament Director), for her diligence in seeking cost savings for meals and refreshments at every tournament.

For those who had contributed their services and times in every manner and effort, I thank you all for what you have done for JVI.

Pat Quek

Treasurer

FY2014 FINANCIAL STATEMENTS

JUDO VICTORIA INC

Income Statement for Year End 30 June 2014

| Account Name | June | YTD Total |
|------------------------------------|-----------------|------------------|
| Income | | |
| Membership | \$4,175 | \$51,372 |
| Grant Income | \$6,000 | \$30,400 |
| Events & Functions - Tourn. | \$0 | \$24,029 |
| State Training Income | \$832 | \$8,950 |
| Other Services Income | \$1,390 | \$8,053 |
| Interest Income | \$254 | \$2,765 |
| Total Income | \$12,651 | \$125,569 |
| General Expenses | | |
| Postage, Printing & Stationery | \$0 | \$1,200 |
| Grading Expense | \$500 | \$830 |
| Publicity & Promotion | \$0 | \$2,242 |
| Transport Hire | \$0 | \$1,185 |
| Interstate Travel - Tournament | \$1,184 | \$1,184 |
| Catering & Refreshments | \$0 | \$2,318 |
| First Aid | \$0 | \$1,220 |
| Events & Functions - Tourn. | \$40 | (\$4,061) |
| Other Service Expense | (\$125) | \$1,995 |
| Trophies & Medals | \$0 | \$838 |
| Venue Hire | \$0 | \$10,997 |
| National Insurance | \$0 | \$0 |
| Seminars | \$0 | \$1,530 |
| Affiliation Fees | \$1,125 | \$4,755 |
| Sports Development | \$0 | \$1,500 |
| Audit | \$110 | \$1,460 |
| Sport Development Officer | \$2,651 | \$34,138 |
| Annual Leave | \$148 | \$1,212 |
| Total General Expenses | \$5,633 | \$64,544 |
| Miscellaneous | | |
| Super Contributions | \$0 | \$0 |
| Accounting Fees | \$0 | \$700 |
| Website | \$0 | \$1,982 |
| Registry Expense | \$0 | \$2,742 |
| Goodwill | \$0 | \$330 |
| Meetings | \$0 | \$894 |
| Depreciation | \$0 | \$0 |
| On-Line charges | \$129 | \$2,169 |
| Total Miscellaneous | \$129 | \$8,817 |
| Depreciation Expenses | | |
| Depn - Property, Plant & Equip | \$686 | \$7,771 |
| Total Depreciation Expenses | \$686 | \$7,771 |
| Others | | |
| Judo Camp | \$0 | (\$537) |
| Bank Charges | \$0 | \$903 |
| Sundries | \$306 | \$1,439 |
| Legals | \$0 | \$3,182 |
| JMIM | \$0 | (\$143) |
| Total Others | \$306 | \$4,843 |
| Insurance Expenses | | |
| Business Insurance | \$115 | \$1,120 |
| Indemnity Insurance - JFA | \$913 | \$2,740 |
| Total Insurance Expenses | \$1,028 | \$3,860 |
| Total Expenses | \$7,782 | \$89,835 |
| Operating Profit | \$4,869 | \$35,734 |
| Total Other Income | \$0 | \$0 |
| Other Expenses | | |
| Disposal of Assets | \$0 | \$462 |
| Total Other Expenses | \$0 | \$462 |
| Surplus / (Deficit) | \$4,869 | \$35,272 |

Balance Sheet

As of June 2014

ABN: 71 086 442 561

| Assets | | |
|--|--------------|---------------------|
| Current Assets | | |
| Bank Accounts | | |
| Business Bank Account #54857 | \$43,043.18 | |
| Business Bank Account #Saver | \$131,403.08 | |
| Total Bank Accounts | | \$174,446.26 |
| Other Current Assets | | |
| Prepayments - Insurance | \$805.62 | |
| Sundry Debtor | \$6,175.00 | |
| Stock | \$9,131.14 | |
| Total Other Current Assets | | \$16,111.76 |
| Total Current Assets | | \$190,558.02 |
| Non-Current Assets | | |
| Property, Plant & Equipment | | |
| Property, Plant & Equipment | \$63,023.80 | |
| Accum.Dep. b/f | -\$10,683.00 | |
| Depreciation - Current Year | -\$7,771.00 | |
| Total Property, Plant & Equipment | | \$44,569.80 |
| Total Non-Current Assets | | \$44,569.80 |
| Total Assets | | \$235,127.82 |
| Liabilities | | |
| Current Liabilities | | |
| Provisions / Accruals | | |
| Provisions - Audit | \$660.00 | |
| Total Provisions / Accruals | | \$660.00 |
| GST Liabilities | | |
| GST Outputs | \$6,342.82 | |
| GST Inputs | -\$2,370.55 | |
| GST Paid | -\$3,972.27 | |
| Total GST Liabilities | | \$0.00 |
| Payroll Liabilities | | |
| PAYG Withholding Payable | \$792.00 | |
| Superannuation Fund- Vic Super | \$355.72 | |
| Total Payroll Liabilities | | \$1,147.72 |
| Other Current Liabilities | | |
| Sundry Creditors | \$420.00 | |
| Prepaid Liability | \$3,155.00 | |
| Accruals | \$5,764.90 | |
| Leave Provisions | \$2,557.97 | |
| Leave Taken | -\$1,346.02 | |
| Unearned Revenue Prepaid | \$23,468.75 | |
| Total Other Current Liabilities | | \$34,020.60 |
| Total Current Liabilities | | \$35,828.32 |
| Total Liabilities | | \$35,828.32 |
| Net Assets | | \$199,299.50 |
| Equity | | |
| Retained Earnings - Y.E.2013 | \$164,027.54 | |
| Current Year Surplus/Deficit | \$35,271.96 | |
| Total Equity | | \$199,299.50 |

This report includes Year-End Adjustments.

Notes to Balance Sheet - June 2014

The accompanying notes form part of the financial statements.

Prepayments

| | | |
|------------------|--------|---------------|
| Insurance | 1-1320 | 805.62 |
|------------------|--------|---------------|

Warehousing Insurance to Assets:

7/12 x \$1381.07 = \$805.62

| | | |
|-----------------------|----------|-----------------|
| Sundry debtors | 1-1340 | |
| Balin Fredericks | 35.00 | |
| ASC | 140.00 | |
| DTPL - Grant | 6,000.00 | 6,175.00 |

Stocks

| | | |
|-----------|----------------------|---------------|
| Garrleigh | 34 (wooden) x \$17 | 578.00 |
| Argyle | 30 (stone) x \$23.64 | <u>709.09</u> |

1,287.09

| | | |
|-------------------|-----|----------|
| World Wide Awards | Mar | 7,844.05 |
|-------------------|-----|----------|

Stocks 9,131.14

| | | |
|------------------|---------------|--|
| Sundry creditors | 2-1510 | |
|------------------|---------------|--|

AIS - overpayment 420.00

Prepaid Liability - Others

| | |
|------------------------|----------|
| Grant - NCAS (2014-15) | 3,040.00 |
|------------------------|----------|

| | |
|------------------------------|--------|
| National fees (Owing to JFA) | 115.00 |
|------------------------------|--------|

3,155.00**Accruals**

| | |
|----------------------------|----------|
| Venue Hire -State training | 1,300.00 |
|----------------------------|----------|

| | | |
|---------------|----------|----------|
| JFA insurance | Apr-June | 2,739.90 |
|---------------|----------|----------|

| | |
|-----------------------------|--------|
| Air Fares - National Titles | 600.00 |
|-----------------------------|--------|

| | |
|---------------------------------|----------|
| JFA Affiliation fees - June Qtr | 1,125.00 |
|---------------------------------|----------|

Total accruals 5,764.90**Unearned Revenue Prepaid**

Source: Event Sol Monthly Report

Unearned Revenue

| | Month | Amount | |
|--|---------------------------|------------------|-----------------|
| | Jan-14 | \$4,850 | July -Dec 2014 |
| | Feb-14 | \$11,025 | July -Jan 2015 |
| | Mar-14 | \$6,935 | July -Feb 2015 |
| | Apr-14 | \$3,460 | July -Mar 2015 |
| | May-14 | \$7,200 | July - Apr 2015 |
| | Jun-14 | \$4,045 | July - May 2015 |
| | | \$37,515 | |
| | less: Expensed | \$14,046 | Jul - June 2014 |
| | Bal - Unearned Rev | 23,468.75 | |

23 October 2014

Management Committee
Judo Victoria Inc
2 Penn Court
Lysterfield VIC 3156

Dear Committee Members,

INDEPENDENT AUDITOR'S REPORT FOR JUDO VICTORIA INC

To the members of Judo Victoria Inc

We have audited the accompanying financial report of Judo Victoria Inc, which comprises the statement of financial position as at 30 June 2014, the statement of comprehensive income for the year then ended, statement of changes in equity/statement of recognised income and expenses and cash flow statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the Committee Members' assertion statement.

Committee Members responsibility for the financial report

Committee Members of Judo Victoria Inc are responsible for the preparation of the financial report, and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the constitution and the *Associations Incorporation Act (VIC)* and the needs of the members. The Committee Members responsibility also includes such internal control as Committee Members determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian auditing standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance that the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's

judgement, including the assessment of the risks of material misstatement of the financial report that presents fairly in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by Committee Members as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Electronic publication of the audited financial report

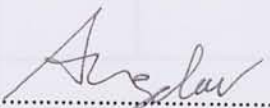
It is our understanding that the Judo Victoria Inc intends to electronically present the audited financial report and auditor's report on its internet website. Responsibility for the electronic presentation of the financial report on the Judo Victoria Inc website is that of those charged with governance of the Judo Victoria Inc. The security and controls over information on the website should be addressed by the Judo Victoria Inc to maintain the integrity of the data presented. The examination of the controls over the electronic presentation of audited financial report(s) on the Judo Victoria Inc website is beyond the scope of the audit of the financial report.

Opinion

In our opinion, the financial report of Judo Victoria Inc presents fairly, in all material respects, and gives a true and fair view of the Judo Victoria Inc's financial position as at 30 June 2014, and of its financial performance and its cash flows for the year then ended on that date and complies with Australian accounting standards to the extent described in Note 1.

Basis of accounting and restriction on distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling Committee Members' financial reporting responsibilities under the constitution and the *Associations Incorporation Act* (VIC). As a result, the financial report may not be suitable for another purpose.


.....

23/9/14

Nick Angelov

Member of the ICAA #342606

EWM Accountants & Business Advisors

PO BOX 259 Oakleigh VIC 3166

Schedule 1

Regulation 15

Form 1

Associations Incorporation Reform Act 2012

Sections 94(2)(b), 97(2)(b) and 100(2)(b)

This form is required to be provided to the members at the AGM with the association's accounts.

Annual statements give true and fair view of financial performance and position of incorporated association

We, Rodney Edwin Cox

And Pat QUEK

, being members of the Committee of the **Judo Victoria Incorporated**, certify that—

The statements attached to this certificate give a true and fair view of the financial performance and position of the **Judo Victoria Incorporated** during and at the end of the financial year of the association ending on **30/06/2014**.

Signed:

Rodney E Cox

Dated:

8 October 2014

Signed:

Pat Quek

Dated:

8th October 2014