

JUDO VICTORIA INCORPORATED

A0031352F



GENERAL MEETING

20 November 2016

MINUTES

&

REPORTS

JUDO VICTORIA INCORPORATED

MINUTES OF:

Annual General Meeting

AT:

Broadmeadows Aquatic and Leisure Centre

ON:

20 November 2016

Voting Clubs:

Present (delegate/s): 17 of 28

Balwyn Judo Club (Rodney Cox – Life member), Bentleigh McKinnon – Southern Inc Judo (John Dronryp OAM - Life Member), Caulfield Judo Club (Fred Funnel), Dando Sports Academy School (Frank Dando – Life Member), Diamond Valley Judo Centre (Vin Spaul), Endeavour Hills Judo Club (Janet Lambert – Life member, Stan Ashley), Hawthorn & Lilydale Judo Club (Michelle Matthews), iJudo (Dennis Iverson, Natalie Iverson), Judo Bendigo Inc (Phillip Cursons), Judokan (Miki Mayer), , Kyu Shin Judo (Scott Bannister), Mornington Judo (Michael Picken), Preston-Eltham Judo Club (Peter Alway – Life Member), Resilience Training Centre (Daniel Kelly), Shinojimakai Judo Club (Pat Quek), Taketani Judo (Naohiro Taketani), Western Judo Academy (Locky Nguyen)

Apologies:

Nil

Absent:

Aspire Judo Academy, Geelong YMCA Judo Club, Kaizen Judo, Kardinia Judo Club, Newport Judo Club, Noblesoul Academy, Senshi Academy, Traralgon Judo Club, Waverley Judo Club, Yamada Judo Academy, Yarra Judo Club

Non-voting Clubs:

In Attendance:

Nil

Apology:

Tecoma Judo Club (Nick Witkamp)

Absent:

Bangs Dojo Judo Club, Grampians Judo Club, Ju You Kai, Judo Club Victory, Martial Spirit, Sang-Rok Judo Club, Yinnar and District Judo Club.

Individual members:

In Attendance:

Andrew Coatsworth (Committee), Sandy Hollingworth (Life Member, Committee candidate), Neville Sharpe (Life Member), Lynette Slade (Life Member), Malcolm Slade (Registrar, Life Member)

Helen Dronryp (observer), Evelyn Dando (observer)

Apologies:

Doug Noack (President)

Ben Donegan (retiring Vice-president)

Susan Moorshead (Life member, Committee candidate)

1. Opening:

In the absence of the President the Senior Vice-President, Mr Daniel Kelly, welcomed everyone and opened the meeting at 2.10pm.

2. Apologies:

Apologies were presented from Tecoma Judo Club (Nick Witkamp), Doug Noack (President), Ben Donegan (retiring Vice-president), Susan Moorshead (Life Member, Committee candidate)

That the apologies be accepted:

Moved Resilience
Seconded Bendigo
Carried

3. Minutes of previous AGM

That the minutes of 2015 AGM be taken as read and confirmed:

Moved Balwyn
Seconded Lilydale
Carried unanimously

4. Committee Reports

President

That the President's Report be received:

Moved Balwyn
Seconded Mornington
Carried

5 Election of Office Bearers

The chair thanked those who had nominated for the JVI committee.

No election was required for President, Vice-President, Treasurer or Secretary as the number of nominees exactly matched the vacated positions on the Committee, and the chair declared them elected.

President (2 years)	–	Doug Noack
Vice President (2 years)	–	Sandy Hollingworth

In accordance with the Constitution, the Chair declared Daniel Kelly the Senior Vice-President.

Treasurer (2 years)	–	Pat Quek
Secretary (1 year)	–	Rodney Cox
Ordinary Member (2 years)	-	Janet Lambert
Ordinary Member (2 years)	–	Miki Mayer
Ordinary Member (1 year)	–	Michelle Matthews

The Chair declared the elections.

6 Statements submitted by the Committee in accordance with the act

Treasurer's Report, Financial Statements and Auditor's Report

That the Treasurer's Report Financial Statements and Auditor's be received:

Moved Balwyn

That the Treasurer's Report be adopted.

Moved Balwyn
Seconded Mornington
Carried

7 Appointment of Auditor

That the treasurer's recommendation of EWM being the auditors be accepted.

Moved Balwyn
Seconded Endeavour Hills
Carried

8 Special Business

A motion to streamline the Committee and more clearly specify the responsibilities of its members

Preamble

The current basic Committee arrangements were set up in 1982 when 2 bodies were amalgamating, thus a very large committee (jury size) and duplicate positions to accommodate officials of both bodies were set up. Similarly, the various forms of electronic communication were not available. 34 years have elapsed, and we believe it is time to reconsider the Committee, not in terms of joining disparate bodies, but in terms of good

governance. Instant communication via mobile phone, email, website and Facebook from anywhere in the world is available.

While the motion below looks complicated, its intent is simple, to streamline the Committee – the long winded nature is necessary to ensure all aspects of the constitution are covered and to comply with proper procedures to change a constitution.

The intention is to have a Committee of 7 people, which seems to be the best number. A President, Secretary, Treasurer and Registrar and the members being designated assistant Secretary, Treasurer and Registrar. This provides that each officer has assistance and people are trained to become officers in due course if they desire. It has been prepared by the person who wrote the Constitution; it does not contravene any JFA directives and can be checked by a lawyer to ensure the meaning is correctly stated and it does not contravene any legislation.

Motion

That the following clauses of the constitution be deleted and replaced by the those following:

Clause 29 CONSTITUTION OF COMMITTEE,

Clause 30.1, 30.2, 30.11

Clause 33 VICE-PRESIDENTS – no replacement

Clause 34 SECRETARY – excluding 34.1 a. to g. and g. to i.

Clause 35 TREASURER – excluding 35.1 a. to e.

Clause 36 REGISTRAR – excluding 36.1 a. to g.

Clause 37 ORDINARY COMMITTEE MEMBERS – no replacement

Clauses 38.4 and 38.5

be deleted and replaced by the following with all wording be checked by a qualified legal advisor to ensure legality and that meaning is correctly expressed, before modifying the constitution:

29. CONSTITUTION OF COMMITTEE

29.1. The Members of the Committee shall comprise:

- a. a President;*
- b. a Secretary;*
- c. an assistant secretary*
- d. a Treasurer;*
- e. an assistant treasurer*
- f. a Registrar.*
- g. an assistant registrar*

29.2. The provisions of Rule 30 so far as they are applicable and with the necessary modifications, apply to and in relation to the election of persons to any of the positions mentioned in Rule 29.1

29.3. Each Committee Member of the Association shall, subject to these Rules, hold office until the second Annual General Meeting next after the date of his election but is eligible for re-election as specified in the order of election clause.

29.4. In the event of a casual vacancy in the office referred to in Rule 29.1 the Committee may appoint a Financial Adult Member to fill the vacant office and the Member so appointed may continue in office up to and including the conclusion of the Annual General Meeting next following the date of his appointment.

29.5. In the event of a casual vacancy occurring in the position of an Member of the Committee, the Committee may appoint a Financial Adult Member of the Association being a natural person to fill the vacancy and the Member so appointed shall hold office, subject to these Rules, until the conclusion of the Annual General Meeting next following the date of the appointment.

30. ELECTION OF COMMITTEE MEMBERS

30.1. Subject to these Rules, clause 29 and this clause will take effect at the 2017 Annual General Meeting when elections for the following positions will take place

Secretary

Registrar

Assistant Treasurer

and will continue to take place in odd numbered years.

At the 2018 Annual General meeting elections for the following positions will take place.

President

Treasurer

Assistant Secretary

Assistant Registrar

and will continue to take place in even numbered years

30.2. Nominations of candidates for election as Members of the Committee shall be called for by the Secretary at least 35 clear days prior to the relevant Annual General Meeting.

30.11. Election shall be carried out in the following order (where applicable):

a. President;

b. Secretary

c. Treasurer;

d. Registrar;

e. Assistant Secretary,

f. Assistant Treasurer

g. Assistant Registrar

Clause 33 Vice-presidents – delete

34. SECRETARY AND ASSISTANT SECRETARY

34.1. There shall be one Secretary and one Assistant Secretary.

34.2. The Secretary, assisted by the Assistant Secretary, shall at least but not exclusively:

a. to g. unchanged

f. be responsible for conducting the correspondence of the Committee including that on social media; and

Sub-clauses g. to i. unchanged

35. TREASURER AND ASSISTANT TREASURER

35.1. There shall be one Treasurer and one Assistant Treasurer.

35.2. The Treasurer, assisted by the Assistant Treasurer, shall at least but not exclusively:

Sub-clauses a. to e. unchanged

36. REGISTRAR AND ASSISTANT REGISTRAR

36.1. There shall be one Registrar and one Assistant Registrar.

36.2. The Registrar, assisted by the Assistant Registrar, shall at least but not exclusively:

Sub-clauses a. to g. unchanged

Clause 37 Ordinary Committee Members – delete

38.4. Any five (5) Members of the Committee constitutes a quorum for the transaction of the business of a meeting of the Committee.

38.5. At meetings of the Committee:

a. the President shall preside; or

b. if the President is absent, such one of the remaining Members of the Committee as may be chosen by the Members present shall preside

AND

That all other references (Consequential Amendments) to “ordinary members” or “officers” or a combination thereof or other positions not specified in the amendment be deleted or consolidated to refer to “Committee Members” as appropriate to the context.

Moved Balwyn

That the motion lay on the table

Moved Mornington
Seconded Endeavour Hills
Carried 16 for 1 against

9 Date of next Annual General Meeting

The suggested date is 19 November 2017

10 Close

The Chair thanked the delegates for their attendance and the meeting was declared closed at 2.55 pm

Attachments:

President's report; Treasurer's Report; Auditor's Report; Financial Statements.

President's Report 2016 JVI AGM

20 November 2016

Every year judo has its ups and downs. I'm glad to say that in 2016 JVI has experienced many more ups than downs!

I'm glad to report that Judo Victoria is in a sound financial position. Thanks to the efforts of previous Committees, and to the diligent work of our current Treasurer Pat Quek, JVI is not only firmly in the black but is now able to start looking at how to invest money in the growth of our organisation. A modest start has been made in the decision to start paying referees for their time and effort at our tournaments. Hopefully we will soon be able to similarly reward our tournament volunteers as well.

JVI Memberships and tournament attendance have seen a steady increase in 2016. We have also seen an increase in the number of tournaments hosted by clubs, which JVI views as a very positive grass roots development. Club tournaments, and the Regional Tournaments, not only allow our young judoka a chance to experience tournaments in a friendly atmosphere, they are a great venue for club seniors and parents to learn how to referee, time-keep, score, organise weigh-ins and ribbon presentations.

This year has seen the move to the Broadmeadows Leisure Centre, which on the whole has proved to be a great success. Most people seem to be very happy with the venue, although I do acknowledge the inconvenience for our members from the Eastern and South Eastern regions. Hopefully one day in the near future JVI can grow sufficiently to warrant opening a second venue in that region, so that no-one will have to travel more than an hour to reach a judo tournament.

2016 has been an eventful and successful one for Judo Victoria. The highlight of course was having three Victorian judoka compete at the Rio Olympic Games!! Heartfelt congratulations from the whole Judo Victoria community go to Eoin Coughlan, Katharine Haecker and Jake Bensted on representing Victoria and Australia so well at the very pinnacle of our sport, against the toughest opposition in the world.

In July JVI hosted on behalf of the JFA, the Australian Judo Championships, at the Geelong Arena. While this was organised by the JFA, much of the leg-work (and mat carrying!) was done by our hard-working Tournament Committee. I would like to pay particular thanks to Paul Bensted for putting in so much time behind the scenes to enable the Nationals to be such a great success. The venue received overwhelming support from our inter-state visitors.

In August JVI hosted the Melbourne International Judo Open. This tournament, formerly known as the Southern Cross Open, was notable for two things: friendliness, and sub-zero temperatures! Numbers of attendants were admittedly disappointing – this was put down to the timing of the event, so soon after the nationals in Geelong and the Olympics. However, an enormous amount of hard work by our Tournament Committee, led by Sandy Hollingsworth, Janet Lambert, Ian Wallis and Garry McPhee meant that the tournament ran like absolute clockwork. All of our interstate guests, while unimpressed by the Arctic weather, commented on the smooth running of the tournament and on the friendly atmosphere in the venue. In fact one visitor remarked that the Melbourne Open should be re-named the Friendly Games!! For those who weren't amused by the frigid air at MIJO, please note that in 2017 the tournament will be moved to October 28, which will be warmer and will enable the Melbourne International Judo Open to become a celebration of World Judo Day.

Strategic Goals

On October 23rd at a special meeting I outlined the Strategic Goals that lie before JVI. These are:

1. Expansion of Membership
2. Expansion of Services
3. Expansion of our Financial Strength

All three goals are of course inter-linked. More members means more money, which can be put in to providing more services, which should help attract more members. Its easy to get lost if you think about it too much, but it can be distilled into simpler definitions.

Expansion of Membership

The main thrust of our efforts to increase our membership is from a drive to introduce judo into the school system. This will not be an easy task; I firmly expect it to take a minimum of four years, possibly as much as eight years before judo is established as a mainstream sport in schools. Briefly, our programme consists of creating an awareness of judo amongst teachers, of creating school clubs (essentially feeder clubs for JVI clubs), of creating school leagues, of teaching teachers about basic judo and ultimately reaching a point whereby schools can enter teams in tournaments.

Once successful, establishing judo in schools should result in a JVI membership of at least 10,000. It's worthwhile noting that our tactic is not new. Regard the first words that appear on the About Us page of Rowing Victoria:

Rowing Victoria is the peak body for management of Rowing in Victoria



Rowing Victoria has over 7500 athletes (as of the 2015-16 season) within 45 clubs and 47 school members.

In viewing the membership number, bear in mind that rowing generally starts from age 14 and above.

Expansion of Services

Hand in hand with our move into schools, judo must reinvent itself as a team sport. There are many advantages to team sports – teams are marketable, they have songs, logos, colours, uniforms, mascots, esprit de corps, traditions and history. Teams demand loyalty – even fanatical loyalty – I can sing the Richmond Tigers team song even though we rarely win!!

Team tournaments are also much more fun to watch and to participate in. Also, for our kids, it's a win-win situation. As in:

If I win but the team loses – I'm still a winner

If I lose but the team wins – I'm still a winner

If I win and the team wins – I'm a winner

If I lose and the team loses – I'm not alone!!

Team tournaments take more organisation to run efficiently and 2017 will be a year in which we learn how to run them quickly and thoroughly.

Tandoku Kata – or kata by oneself – are also an avenue that begs to be explored. Not only would they be useful exercises for educating our juniors, they would also offer an avenue of competition for those who aren't necessarily keen on shiai tournaments. Given that currently only about 10% of our membership takes part in shiai tournaments, I think there could be a good response to tandoku kata tournaments.

Expansion of Finances

Expansion of finances is an absolute necessity for any organisation. Our main source of income is currently our membership, so obviously increasing our membership helps our financial security and our ability to support clubs and individuals.

However, there are other ways in which JVI can seek and is seeking revenue.

Club Sponsorship – if every club in JVI were able to raise \$1,000 from local businesses, then JVI would effectively have raised \$38,000. To help clubs go out and find sponsorship, JVI is in the process of producing club banners, which clubs can use to display their logo, and the logos of their sponsors. In 2017 it will be marvellous to see these banners displayed at JVI tournaments.

SRV Grants – thanks to the efforts of Adrian James, JVI secured a lucrative three year grant from Sports and Recreation Victoria. The grant will be useful in many ways, primarily in helping our members receive governance training, which is an investment in the future administration of our organisation.

Corporate Sponsorship – having come very close to securing corporate sponsorship last year, JVI is ever hopeful of acquiring a lucrative sponsorship in the near future. All of our efforts – increasing membership, upgrading our services, upgrading our brand, all should contribute to success in attaining a corporate sponsor in the future.

In summary, at the end of 2016 JVI has membership nudging the 1,000 member mark, and is in a sound financial position. More importantly, we have a number of strategies in place to help continue developing our growth as an organisation in 2017 and beyond.

My thanks go to every member of Judo Victoria who has by dint of their efforts helped contribute to the success of Judo in 2016.

Doug Noack
President



TREASURER'S AND FINANCIAL REPORTS for the JUDO VICTORIA INC 2016 ANNUAL GENERAL MEETING

Financial year 1 July 2015 to 30 June 2016

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Treasurer's Report: 6th August 2016**JUDO VICTORIA INC. - Financial Reporting – Year End 30 June 2016**

I am pleased to present the **audited** Financial Reports of Judo Victoria Inc for the period ended 30 June 2016.

The financial reports are prepared under generally accepted accounting principles (GAAP) and cash and "accrual" basis. That is income reported when they are earned, and expenses are reported when they incurred, not when they are paid. The result of accrual accounting is to present a fair view of profitability of the period when expenses are matched with the revenue of the related period.

High income and low operating costs for year-end June 2016 contribute to surplus of \$64,072. This was a record high in six years and reflected a strong and robust financial position. This compared favourably with forecast of \$61,522.

Income at year-end of June 2016 was \$152,048, an increase of \$11,830 from the same time last year. Operating expenses of \$87,976 at year-end June 2016 was \$31,505 lower compared to last year.

Membership income of \$79,378 for the year may look considerably lower compared to last year (\$82,129) because of adjustments made to reflect JFA's insurance and affiliation (capitation) fees paid in advance

The Balance Sheet shows that Cash at Bank and savings amount to \$270,573 with liabilities of \$47,008. Our financial position is strong and reflected in our equity.

Retained earnings – prior years \$209,397

Current year surplus \$ 64,072

Total Equity \$273,469

INCOME YTD 2016

During the year, JVI received grants from Sport Recreation Victoria (Athlete Pathway \$6,000) and Bendigo Bank (\$1,500). These grants went on to subsidise travel, accommodation and outfitting the Victorian team of 134 participating in the National Titles at Geelong.

In addition to the above grants, a transitional grant of \$8,000 was received from Sport Recreation Victoria in December. This is a value-add continuation or extension of current projects or pilot project or development of strategic planning.

In February 2016, JVI was awarded a grant of \$87,500 by Sport Recreation Victoria for 2016-19.

The first payment of \$12,500 was received in June on signing the Funding Agreement, with another \$12,500 to be received on approval of Work Plan to be submitted by JVI.

Revenue Recognition

- Grant of \$12,500 received in June is treated as prepaid revenue liability - Balance Sheet item instead of income revenue for June.
- Grants from government are recognised as services to be performed and are liabilities until the services are delivered.

Overall results in tournaments (6) for the year returned a surplus of \$15K compared to last year's \$3K, and State training sessions (14) returned with a surplus of \$11K.

Actual outgoings for National Titles were \$25,343 and these outgoings were defrayed by \$7,500 from our generous sponsors.

EXPENDITURE YTD 2016

During the financial year, a total of \$13,830 was spent on mat acquisitions (3rd mat area) \$9,200, mat trolley - \$2,000, Notebooks / Laptop -\$1,700 and 2 platform scales - \$930.

Renewal of JFA's insurance of \$10,902 in April indicated an increase of 14% over previous year. Increase in capitation fees by JFA for its affiliated members is expected in near future.

Three clubs holding the first Regional Tournaments in July 2015 were subsidised by small grants (\$2,250) and ribbons (\$700) to enhance the promotion of judo in regional areas. Twelve senior referees assisted in the mentoring of trainee referees who were getting their "hands-on experience" during the tournament.

Gift vouchers of \$920 for Christmas were given to our community of volunteers who had given their times and services during the calendar year. Starting in Autumn Tournament (May), remunerations are given to referees for their services contributed at the tournaments.

All expenses had been paid or accrued for payment and there are no outstanding bills.

While funding or grant tells how much is spent, the outcome demonstrates our achievements:

Key Strategy	Outcome
Maintain & increase participation – Tournament (6)	Increase in number & participation in support of event Inc. in number 7.8% 847 (2016) / 785 (2015) Inc. in participation 3.3 % 1072 (2016) /1038 (2015)
Sport Development	Outcome
Club Development workshop	12 attendees at Springers
Club Star Program	Basic procedure completed
Club Incentive Award	Basic procedure completed
Source & provide State Assistant Coaches	3 State Assistant Coaches
Primary School Judo Course material	Completed
School judo development	Target 5000 in 5 years
Referee's workshop for coaches	12 attendees
Promotion & Publicity	IJF Educational Tour – 45 attendees Outdoor judo @ Geelong Ultimate Sports Expo – Flemington (2days)
Judo Camp @ Shoreham	23 attendees
Black Belt Award	5 Shodan (1 st Dan)
Award & Appointment	Maria Pekli (Vic Female Coach) ex-Olympian inducted into IJF Hall of Fame Victorian State Coach (Daniel Kelly) been appointed the Olympic National Coach for Judo in Rio Olympics 2016
Regional Tournament – (Lilydale, Kardinia, Resilience) – July 2015 - Inaugural	150 participants
Vic Squad @ National Titles in Geelong	134 participants

A "Program Activities Report" and Tournament Report are attached as supplementary reports, detailing the activities conducted by JVI for its members during the financial period. These activities had been accomplished with varying successes.

There has been no significant change which may impact in the nature of the activities of the organisation. For the ensuing year, it means continually review of activities to identify any expense savings.

JVI is grateful for the support given by our stakeholders, Sport Recreation Victoria and Bendigo Bank for their contributions helped to make our visions a reality.

Lastly, JVI wants to give special thanks to the community of volunteers for their support and services. Because of you, we were able to meet and exceed the goals during the year.



Pat Quek – Treasurer



Accountants & Business Advisors
5 August 2016

Management Committee
Judo Victoria Inc
2 Penn Court
Lysterfield VIC 3156

Chartered Accountants
Registered SMSF Auditor
ABN: 51 293 560 729
PO BOX 259
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Dear Committee Members,

INDEPENDENT AUDITOR'S REPORT FOR JUDO VICTORIA INC

To the members of Judo Victoria Inc

We have audited the accompanying financial report of Judo Victoria Inc, which comprises the statement of financial position as at 30 June 2016, the statement of comprehensive income for the year then ended, statement of changes in equity/statement of recognised income and expenses and cash flow statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the Committee Members' assertion statement.

Committee Members responsibility for the financial report

Committee Members of Judo Victoria Inc are responsible for the preparation of the financial report, and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the constitution and the *Associations Incorporation Reform Act 2012 (VIC)* and the needs of the members. The Committee Members responsibility also includes such internal control as Committee Members determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian auditing standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance that the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report that presents fairly in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the



accounting policies used and the reasonableness of accounting estimates made by Committee Members as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Electronic publication of the audited financial report

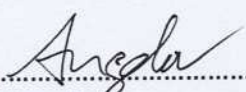
It is our understanding that the Judo Victoria Inc intends to electronically present the audited financial report and auditor's report on its internet website. Responsibility for the electronic presentation of the financial report on the Judo Victoria Inc website is that of those charged with governance of the Judo Victoria Inc. The security and controls over information on the website should be addressed by the Judo Victoria Inc to maintain the integrity of the data presented. The examination of the controls over the electronic presentation of audited financial report(s) on the Judo Victoria Inc website is beyond the scope of the audit of the financial report.

Opinion

In our opinion, the financial report of Judo Victoria Inc presents fairly, in all material respects, and gives a true and fair view of the Judo Victoria Inc's financial position as at 30 June 2016, and of its financial performance and its cash flows for the year then ended on that date and complies with Australian accounting standards to the extent described in Note 1.

Basis of accounting and restriction on distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling Committee Members' financial reporting responsibilities under the constitution and the *Associations Incorporation Reform Act 2012 (VIC)*. As a result, the financial report may not be suitable for another purpose.


.....

Nick Angelov

Member of the ICAA #342606

EWM Accountants & Business Advisors

PO BOX 259 Oakleigh VIC 3166


**Judo Victoria Inc**

Financial Report for year ended 30 June 2016

		Notes	2016	2015
Assets				
Current Assets				
Cash at Banks			\$270,573	\$183,977
Other Current Assets				
JFA Insurance - Prepayment	\$8,176			\$7,160
Asset Insurance - Prepayment	\$904			\$795
Advance / Prepayments	\$350	1		\$3,694
Sundry Debtor	\$1,590	2		\$0
Petty Cash	\$500	3		\$0
Stocks	\$5,521	4	\$17,042	\$8,404
Total Current Assets			\$287,615	\$204,030
Non -Current Assets				
Plant & Equipment - WDV	\$29,235	5		\$33,180
Brand -WDV	\$3,927	6		\$6,699
Total Non-Current Assets	\$33,162		\$33,162	\$39,879
Total Assets			\$320,777	\$243,908
Total Current Liabilities	\$47,308	7	\$47,308	\$34,511
Net Assets			\$273,469	\$209,397
Funds				
Total accumualated funds	\$273,469	8	\$273,469	\$209,397

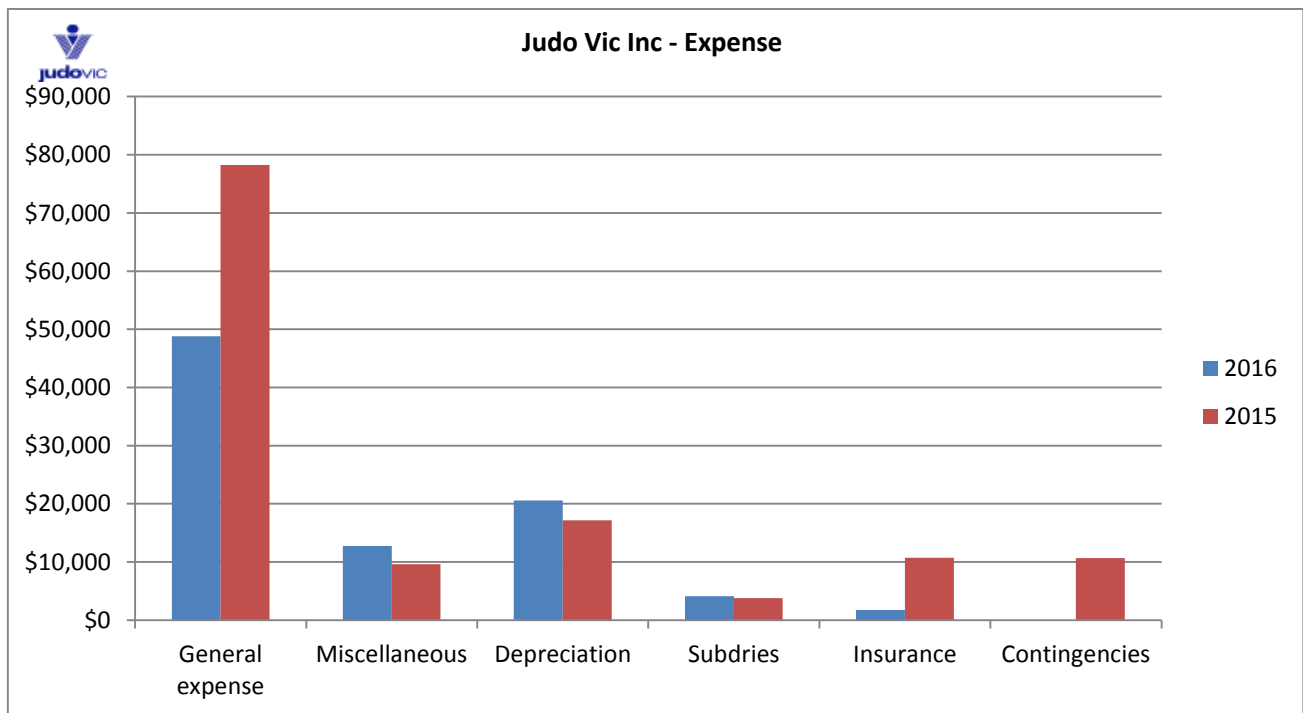
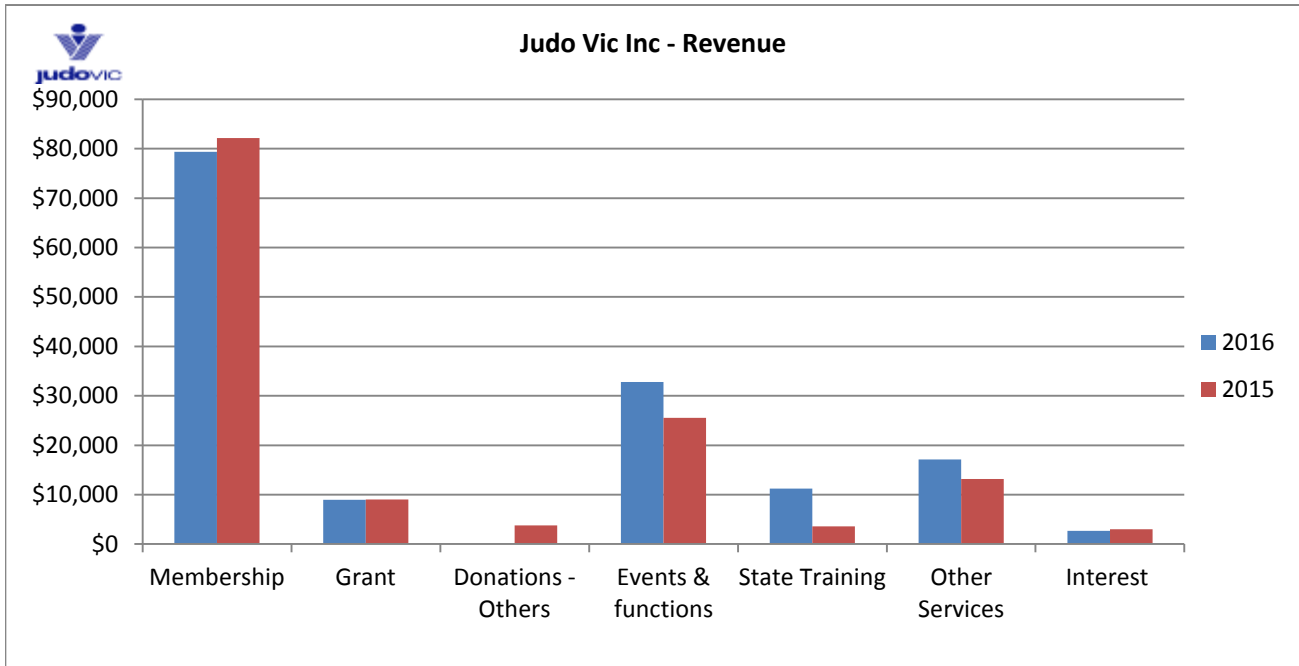
Notes to and forming part of Financial Statement


Advance / Prepayments	\$350	1	Bond to Broadmeadows
Sundry Debtor	\$1,590	2	Kardinia College - \$90, Bendigo Bank \$1500
Petty Cash	\$500	3	Petty cash float held by Pat Quek
Stocks	\$5,521	4	Stocks of Kyu Certificates, trophies and medals
Plant & Equipment - WDV	\$29,235	5	
Plant & Equipment @ cost	\$67,167		
Additions	\$13,830		
Total costs	\$80,997		
Accumulated depn b/f	-\$33,987		
Current depreciation	-\$17,775		
Plant & Equipment - WDV	\$29,235		
Brand -WDV	\$3,927	6	
Brand @ cost	\$8,316		
Accumulated amort. b/f	-\$1,617		
Current amortisation	-\$2,772		
Brand - WDV	\$3,927		
Current Liabilities	\$36,608	7	
Audit	\$510		
Prepaid grant	\$12,500		Revenue recognition of prepaid revenue liability
Prepaid membership	\$29,716		Revenue recognition of prepaid memberships after June
Prepaid revenue	\$25		over-payment of National entry fees - David Kassar
Capitation - accruals	\$2,574		June Qtr capitation due to Judo Federation of Australia
Clearing	\$300		JFA refund of National entry fees due to players
Accruals	\$1,683		Ref. remuneration \$40, Registry exp \$66, B'dows \$1577
	\$47,308		
Total accumulated funds	\$273,469	8	
Retained earnings prior years	\$209,397		
Current year - surplus / (deficit)	\$64,072		
	\$273,469		

JUDO VICTORIA INC				
		Balance Sheet As of June 2016		
Assets				
Current Assets				
Bank Accounts				
Business Bank Account #54857	\$87,293.58			
Term Deposit #23514	\$130,000.05			
Business Bank Account #Saver	\$53,279.65			
Total Bank Accounts		\$270,573.28		
Other Current Assets				
JFA Insurance - Prepaid	\$18,061.76			
JFA Insurance - Recoveries	(\$9,885.37)			
Prepayments - Asset Insurance	\$904.05			
Advance / Prepayments	\$350.00			
Sundry Debtor	\$1,590.00			
Petty Cash - P.Quek	\$500.00			
Stock (Medals, Trophies)	\$5,521.33			
Total Other Current Assets		\$17,041.77		
Total Current Assets			\$287,615.05	
Non-Current Assets				
Property, Plant & Equipment				
Property, Plant & Equipment	\$80,996.65			
Accum.Dep. b/f	(\$33,987.00)			
Depreciation - Current Year	(\$17,775.00)			
Total Property, Plant & Equipment		\$29,234.65		
Intangibles				
Brand / Trade Marks	\$8,316.00			
Accum.Amortisation b/f	(\$1,617.00)			
Amortisation - Current	(\$2,772.00)			
Total Intangibles		\$3,927.00		
Total Non-Current Assets			\$33,161.65	
Clearing A/C			(\$300.00)	
Total Assets				\$320,476.70
Liabilities				
Current Liabilities				
Provisions / Accruals				
Provisions - Audit	\$510.00			
Total Provisions / Accruals		\$510.00		
Liabilities				
Prepaid Revenue - Grant	\$12,500.00			
Prepaid Memberships	\$29,715.75			
Prepaid Revenue - Others	\$25.00			
Total Liabilities		\$42,240.75		
Other Current Liabilities				
Capitation - Accruals	\$10,441.20			
Capitation - Payments	(\$7,867.20)			
Accruals	\$1,683.30			
Leave Provisions	\$3,652.00			
Leave Taken	(\$3,652.00)			
Total Other Current Liabilities		\$4,257.30		
Total Current Liabilities			\$47,008.05	
Total Liabilities				\$47,008.05
Net Assets				\$273,468.65
Equity				
Retained Earnings - Prior Year			\$209,397.10	
Current Year Surplus/Deficit			\$64,071.55	
Total Equity				\$273,468.65


Judo Victoria Inc

Cash Flows For Year End 30 June 2016	2016	2015
	\$	\$
<i>Cash Flows from Operating Activities</i>		
Grants	\$8,940	\$12,800
Membership & Others	\$140,453	\$124,436
Interest	\$2,655	\$2,983
Payment to supplies /employees	-\$67,429	-\$112,970
Net cash generated / (used)	\$84,619	\$27,249
<i>Net changes in working capital</i>		
Change in stocks	\$2,882	\$727
Change in prepayments	\$2,218	-\$10,843
Change in sundry debtors	-\$2,090	\$6,175
Change in prepaid revenue	\$14,661	\$4,086
Change in liabilities	-\$1,864	-\$5,404
Net cash generated / (used)	\$100,426	\$21,990
<i>Investing Activities</i>		
Payment for Plant & Equipment	-\$13,830	-\$12,459
Net cash generated / (used)	-\$13,830	-\$12,459
Net movement in cash	\$86,596	\$9,531
 Cash and cash equivalents at beginning	 \$183,977	 \$174,446
Cash and cash equivalents at end	\$270,573	\$183,977



<div style="display: flex; justify-content: space-between; align-items: center;">  <div> JUDO VICTORIA INC Income Statement [Forecast Analysis] July 2015 to June 2016 </div> <div> ABN:71 086 442 561 </div> </div>										
	Actual	Forecast		YTD Actual	YTD Forecast			Last Yr.	Last Yr.	
	June	June	% Diff.	July - June	July - June	\$ Diff.	% Diff.	July - June	Diff.	% Diff.
Income										
Membership	\$6,329	\$4,500	40.6%	\$79,378	\$71,818	\$7,560	10.5%	\$82,129	-\$2,751	-3.3%
Grant Income	\$0	\$0	NA	\$8,940	\$8,940	\$0	NA	\$12,800	-\$3,860	-30.2%
Events & Functions - Tourn.	\$0	\$0	NA	\$32,785	\$27,800	\$4,985	17.9%	\$25,519	\$7,266	28.5%
State Training Income	-\$580	\$1,200	-148.3%	\$11,200	\$11,120	\$80	0.7%	\$3,603	\$7,597	210.8%
Other Services Income	\$3,400	\$3,000	13.3%	\$17,090	\$15,465	\$1,625	10.5%	\$13,185	\$3,905	29.6%
Interest Income	\$34	\$30	12.2%	\$2,655	\$2,413	\$242	10.0%	\$2,982	-\$327	-11.0%
Total Income	\$9,182	\$8,730	5.2%	\$152,048	\$137,556	\$14,492	10.5%	\$140,218	\$11,830	8.4%
Expenses										
General Expenses										
Postage, Printing & Stationer	\$0	\$0	N/A	\$211	\$490	-\$279	-56.9%	\$1,042	-\$831	-79.7%
Publicity & Promotion	\$0	\$100	-100.0%	\$3,642	\$3,850	-\$208	-5.4%	\$901	\$2,741	304.3%
National - Outgoings	\$6,220	\$7,000	-11.1%	\$6,220	\$10,000	-\$3,780	-37.8%	\$574	\$5,646	983.6%
Catering & Refreshments	\$0	\$0	NA	\$1,874	\$2,520	-\$646	-25.6%	\$2,566	-\$692	-27.0%
Events & Functions - Tourn.	-\$20	\$0	NA	\$3,941	\$4,120	-\$179	-4.4%	\$3,772	\$168	4.5%
Other Service Expense	\$1,020	\$1,000	2.0%	\$7,139	\$7,900	-\$761	-9.6%	\$6,939	\$200	2.9%
Trophies & Medals	\$0	\$0	NA	\$4,194	\$4,200	-\$6	-0.2%	\$3,228	\$966	29.9%
Venue Hire	-\$2,250	\$0	NA	\$8,033	\$9,600	-\$1,567	-16.3%	\$13,432	-\$5,399	-40.2%
Affiliation Fees	\$0	\$0	NA	\$1,225	\$1,351	-\$126	-9.3%	\$8,154	-\$6,929	-85.0%
Sports Development	\$0	\$0	NA	\$2,250	\$2,450	-\$200	-8.2%	\$1,800	\$450	25.0%
Audit	-\$40	\$0	NA	\$510	\$550	-\$40	-7.3%	\$303	\$207	68.3%
Sport Development Officer	\$0	\$0	NA	\$11,836	\$9,638	\$2,198	22.8%	\$34,462	-\$22,626	-65.7%
Annual Leave	\$0	\$0	NA	-\$2,269	\$0	-\$2,269	NA	\$1,057	-\$3,326	-314.6%
Total General Expenses	\$4,930	\$8,100	-39.1%	\$48,805	\$56,669	-\$7,864	-13.9%	\$78,230	-\$29,425	-37.6%
Miscellaneous										
Website	\$0	\$0	NA	\$198	\$200	-\$2	-1.1%	\$395	-\$197	-49.9%
Registry Expense	\$156	\$100	56.4%	\$4,032	\$3,850	\$182	4.7%	\$2,064	\$1,968	95.3%
Non Capital Equipment	\$0	\$0	NA	\$1,656	\$1,860	-\$204	-11.0%	\$2,834	-\$1,178	-41.6%
Goodwill	\$0	\$0	NA	\$921	\$1,060	-\$139	-13.1%	\$73	\$848	1161.6%
Meetings / Forums	\$76	\$100	NA	\$2,523	\$2,620	-\$97	-3.7%	\$1,450	\$1,073	74.0%
On-Line charges	\$278	\$400	-30.5%	\$3,424	\$3,350	\$74	2.2%	\$2,804	\$620	22.1%
Total Miscellaneous	\$511	\$600	-14.9%	\$12,754	\$12,940	-\$186	-1.4%	\$9,621	\$3,133	32.6%
Depreciation & Amortisation										
Depn - Property, Plant & Equ	\$1,917	\$0	NA	\$17,775	\$0	\$17,775	NA	\$15,533	\$2,242	14.4%
Amortisation	\$231	\$0	NA	\$2,772	\$0	\$2,772	NA	\$1,617	\$1,155	71.4%
Total Depreciation & Amortis	\$2,148	\$0	NA	\$20,547	\$0	\$20,547	NA	\$17,150	\$3,397	19.8%
Others										
Bank Charges	\$0	\$0	NA	\$36	\$0	\$36	NA	\$34	\$2	6.5%
Judo Camp & Others	\$0	\$0	NA	\$612	\$1,000	-\$388	-38.8%	\$570	\$42	7.3%
Sundries	\$520	\$600	-13.4%	\$2,795	\$3,100	-\$305	-9.9%	\$2,982	-\$187	-6.3%
Repairs & Maint.	\$0	\$0	NA	\$200	\$200	\$0	NA	\$190	\$10	5.3%
Storage Charge	\$125	\$125	NA	\$500	\$625	-\$125	NA	\$0	\$500	NA
Total Others	\$645	\$725	-11.1%	\$4,142	\$4,925	-\$783	-15.9%	\$3,776	\$366	9.7%
Insurance Expenses										
Insurance - Assets	\$129	\$135	-4.3%	\$1,522	\$1,500	\$22	1.5%	\$1,373	\$149	10.8%
Insurance - JFA	\$0	\$0	0.0%	\$0	\$0	\$0	NA	\$9,127	-\$9,127	-100.0%
Insurance - Work Comp.	\$0	\$0	NA	\$206	\$0	\$206	NA	\$205	\$2	0.8%
Total Insurance Expenses	\$129	\$135	-4.3%	\$1,728	\$1,500	\$228	15.2%	\$10,705	-\$8,977	-83.9%
Total Expenses	\$8,362	\$9,560	-12.5%	\$87,976	\$76,034	\$11,942	15.7%	\$119,482	-\$31,505	-26.4%
Operating Profit	\$820	-\$830	-198.8%	\$64,072	\$61,522	\$2,550	4.1%	\$20,736	\$43,335	209.0%
Total Other Income	\$0	\$0	NA	\$0	\$0	\$0	NA	\$0	\$0	
Total Other Expenses	\$0	\$0	NA	\$0	\$0	\$0	NA	\$10,639	-\$10,639	-100.0%
Surplus / (Deficit)	\$820	-\$830	-198.8%	\$64,072	\$61,522	\$2,550	4.1%	\$10,098	\$53,974	534.5%

Program Activities - 2015-16

JUDO VICTORIA INC - TOURNAMENTS 2015-16

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
	Jul-15	Aug-15	Sep-15	Oct-15	Dec-15	Mar-16	May-16	YTD
<u>Receipts</u>		SCIO	Spring	World Judo	State Titles	Inaugural	Autumn	Jul -May
Entry fees		\$7,650	\$2,545	\$2,620	\$5,845	\$3,814	\$3,545	\$26,019
Donations -members		\$800						\$800
Admission fees		\$1,290	\$941	\$915	\$1,270	\$1,080	\$1,270	\$6,766
Total receipts		\$9,740	\$3,486	\$3,535	\$7,115	\$4,894	\$4,815	\$33,585
<u>Less: Expenses</u>								
Venue hire		\$2,203	\$979	\$1,102	\$1,872	\$751	\$1,126	\$8,033
Refreshments & meals		\$1,300	\$90	\$96	\$139	\$114	\$135	\$1,874
First Aid		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Trophies		\$1,236	\$0	\$0	\$1,670	\$1,287	\$0	\$4,194
								\$0
Events & functions - Expenses		\$1,750	\$248	\$216	\$440	\$232	\$1,217	\$4,103
Total Expenses		\$6,489	\$1,317	\$1,414	\$4,121	\$2,384	\$2,478	\$18,203
Surplus / (Deficit)		\$3,251	\$2,169	\$2,121	\$2,994	\$2,510	\$2,337	\$15,382

STATEMENT OF INCOME & EXPENDITURE - JUDO CAMP @ SHOREHAM - MAR 2016

	2016
Fees - Online participants	\$0.00
Fees - On-site participants - 23	\$3,680.00
Total receipts	\$3,680.00
Less: Expense	
Camp accommodation - Mckillop	\$1,500.00
Accommodation -34 Myers Dr, Shoreham	\$1,000.00
Meals	\$623.57
Venue hire	\$416.00
Bus hire	\$0.00
Truck hire /fuel	\$718.87
Sundries	\$33.14
Online fees	\$0.00
Total expenses	\$4,291.58
Surplus / (Deficit)	-\$611.58

State Training - 2016

Training income		\$14,620
Hall hire	\$2,400	
Travel	\$0	
Accom.	\$0	
Clothing	\$1,020	
Total expense		\$3,420
Surplus / (Deficit)		\$11,200

National - Outgoings 2016

Grant	\$6,000	
Bendigo Bank	\$1,500	
Uniforms - receipts	\$10,603	\$18,103
Less:		
Uniforms	\$17,959	
Back patches	\$1,334	
Gift fuel vouchers	\$6,050	
adjust for uniforms	-\$1,020	\$24,323
Surplus / (Deficit)		-\$6,220