

JUDO VICTORIA INCORPORATED

A0031352F



GENERAL MEETING

19 November 2017

MINUTES
&
REPORTS

JUDO VICTORIA INCORPORATED

MINUTES OF:

Annual General Meeting

AT:

Broadmeadows Aquatic and Leisure Centre

ON:

19 November 2017

Voting Clubs:

Present (delegate/s): 15 of 27

Aspire Judo Club (Sandy Hollingworth – Life Member, Vice-president, Tournament-Sub-committee), auscorejudo (Ian Wallis – Tournament Sub-committee), Bentleigh McKinnon – Southern Inc Judo (Diego Martin Schlossberg, Malcolm Slade - Life Member, Registrar, Rank Accreditation Board), Caulfield Judo Club (Susan Moorshead – Life Member), Dando Sports Academy School (Frank Dando – Life Member, Rank Accreditation Board), Diamond Valley Judo Centre (Vin Spaul), Endeavour Hills Judo Club (Stan Ashley – Referee Commission), Hawthorn & Lilydale Judo Clubs (Michelle Matthews – Committee Member, Kata Commission), Judokan (Miki Mayer – Committee Member), Kardinia Judo Club (Douglas Noack – President), Newport Judo Club (Richard Roper, Betty MacClafferty), Preston-Eltham Judo Club (Peter Alway – Life Member), Resilience Training Centre (Russell Fremantle), Serrano Judo Academy (Frankie Serrano), Taketani Judo (Naohiro Taketani,.)

Apologies: 1

Kyu Shin Judo Club

Absent: 11

Geelong YMCA Judo Club, iJudo Club, Ju You Kai, Judo Bendigo Inc, Kaizen Judo, Mornington Judo Club, Noblesoul Academy, Senshi Academy, Traralgon Judo Club, Western Judo Academy, Yarra Judo Club

Non-voting Clubs

In Attendance: : 3 of 11

Balwyn Judo Club (Rodney Cox – Life Member, Secretary, Referee Commission, Kata Commission), Martial Spirit (Christophe Legaud – Referee Commission), Shinojimakai Judo Club (Pat Quek – Treasurer)

Apology: 0

Nil

Absent: 8

Bangs Dojo Judo Club, Glenelg Hopkins Judo Club, Grampians Judo Club, Judo Club Victory, Sang-Rok Wonthaggi Judo Club, Tecoma Judo Club, Waverley Judo Club, Yinnar and District Judo Club.

Individual members:

In Attendance: 4

Voula Carosella (Committee candidate), Neville Sharpe (Life Member), Lynnette Slade – Life Member, Tournament Sub-committee), Locky Nguyen (Committee Member)

Apologies: 4

Janet Lambert (Committee Member, Tournament Sub-committee), Daniel Kelly (Vice-president), Trevor Lightfoot, Nik Witkamp, Ben Donegan

1. Opening:

The President Mr Doug Noack welcomed the delegates and attendees, thanking club club organisers and the Committees and volunteers of JVI for their contribution over the past year opening the meeting at 2.15pm.

2. Apologies:

Apologies were presented from Kyu Shin Judo Club, Janet Lambert (Committee Member, Tournament Sub-committee), Daniel Kelly (Vice-president), Trevor Lightfoot, Nik Witkamp, Ben Donegan

That the apologies be accepted:

Moved Aspire JC
Seconded Judokan
Carried unanimously

3. Minutes of previous AGM

That the minutes of 2016 AGM be taken as read and confirmed:

Moved Caulfield JC
Seconded Hawthorn & Lilydale JC
Carried unanimously

4. Committee Reports

That the Committee minutes as emailed to the member clubs from time to time be taken as the Committee reports and adopted.

Moved Judokan
Seconded Hawthorn & Lilydale JC
Carried unanimously

5 Election of Office Bearers

The chair thanked those who had nominated for the JVI committee.

No election was required for any position as the number of nominees was less than or matched the vacated positions on the Committee, and the chair declared them elected as follows.

Vice President (2 years)	–	Daniel Kelly
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In accordance with the Constitution, the Chair declared Daniel Kelly the Senior Vice-President.

Secretary (2 years)	–	Rodney Cox
Registrar (2 years)		Malcolm Slade
Ordinary Member (2 years)	-	Voula Carosella
Ordinary Member (2 years)	–	Michelle Matthews
Ordinary Member (2 year)	–	Remains Vacant

6 Statements submitted by the Committee in accordance with the act

Treasurer's Report, Financial Statements and Auditor's Report

That the Treasurer's Report Financial Statements and Auditor's be received:

Moved	Endeavour Hills JC
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That the Treasurer's Report be adopted.

Moved	Endeavour Hills JC
Seconded	Caulfield JC
Carried unanimously	

7 Appointment of Auditor

That the treasurer's recommendation of EWM being the auditors be accepted.

Moved	Serrano JA
Seconded	Hawthorn & Lilydale JC
Carried unanimously	

8 Special Business

a. Placed by Balwyn Judo Club:

That the motion lying on the table from last year be taken from the table for consideration and amended as follows:

- a) That the motion be amended by the adjustment of all dates and timetables be adjusted to conform to its being moved in 2017 rather than 2016
- b) That references to Assistant Secretary, Assistant Treasurer and Assistant Registrar be deleted
- c) That the motion be amended as follows:

29.1. The Members of the Committee shall comprise:

- a. a President;*
- b. a Secretary;*
- c. a Treasurer;*
- d. a Registrar.*
- e. three elected members*
- f. a zero to two appointed members*

29.1.1 The appointed members do not need to be JVI members but have special skills or experience to aid the JVI

29.1.2 Before the end of the calendar year following an Annual General Meeting the Committee members should be assigned roles to assist the Secretary, Treasurer and Reregistrar.

29.2. The provisions of Rule 30 so far as they are applicable and with the necessary modifications, apply to and in relation to the election of persons to any of the elected positions mentioned in Rule 29.1

29.3.1 Each elected Committee Member of the Association shall, subject to these Rules, hold office until the second Annual General Meeting next after the date of his election but is eligible for re-election as specified in the order of election clause.

29.3.2 Appointed Committee Members (if any) hold office as decided by the elected Committee Members and may be removed or replaced as considered necessary.

29.4. In the event of a casual vacancy in any elected position referred to in Rule 29.1 the Committee may select a Financial Adult Member to fill the vacant position and the Member so selected may continue in that position up to and including the conclusion of the Annual General Meeting next following the date of his selection.

29.5 Delete

30.1. Subject to these Rules, clause 29 will be partly introduced commencing at the Annual General Meeting in 2018 where elections for the following positions only will take place

President

Treasurer

Two elected members

and will continue to take place in even numbered years.

Subject to these Rules, clause 29 will fully take effect at the 2019 Annual General Meeting when elections for the following positions will take place

Secretary

Registrar

One elected member

and will continue to take place in odd numbered years.

Subject to these Rules, clause 29 will be partly introduced commencing immediately the elected members of the Committee may appoint up to 1 appointed member and from the 2018 Annual General Meeting up to 2 appointed members may be appointed.

30.11. Election shall be carried out in the following order (where applicable):

a. President;

b. Secretary

c. Treasurer;

d. Registrar;

e. Elected members,

Moved Preston-Eltham JC
Seconded Hawthorn & Lilydale JC
Carried 12 for, 3 abs

The motion as taken from the table:

A motion to streamline the Committee and more clearly specify the responsibilities of its members

Preamble

The current basic Committee arrangements were set up in 1982 when 2 bodies were amalgamating, thus a very large committee (jury size) and duplicate positions to accommodate officials of both bodies were set up. Similarly, the various forms of electronic communication were not available. 34 years have elapsed, and we believe it is time to reconsider the Committee, not in terms of joining disparate bodies, but in terms of good governance. Instant communication via mobile phone, email, website and Facebook from anywhere in the world is available.

While the motion below looks complicated, its intent is simple, to streamline the Committee – the long winded nature is necessary to ensure all aspects of the constitution are covered and to comply with proper procedures to change a constitution.

The intention is to have a Committee of 7 people, which seems to be the best number. A President, Secretary, Treasurer and Registrar and the members being designated assistant Secretary, Treasurer and Registrar. This provides that each officer has assistance and people are trained to become officers in due course if they desire. It has been prepared by the person who wrote the Constitution; it does not contravene any JFA directives and can be checked by a lawyer to ensure the meaning is correctly stated and it does not contravene any legislation.

Motion

That the following clauses of the constitution be deleted and replaced by the those following:

Clause 29 CONSTITUTION OF COMMITTEE,

Clause 30.1, 30.2, 30.11

Clause 33 VICE-PRESIDENTS – no replacement

Clause 34 SECRETARY – excluding 34.1 a. to g. and g. to i.

Clause 35 TREASURER – excluding 35.1 a. to e.

Clause 36 REGISTRAR – excluding 36.1 a. to g.

Clause 37 ORDINARY COMMITTEE MEMBERS – no replacement

Clauses 38.4 and 38.5

be deleted and replaced by the following with all wording be checked by a qualified legal advisor to ensure legality and that meaning is correctly expressed, before modifying the constitution:

29. CONSTITUTION OF COMMITTEE

29.1. The Members of the Committee shall comprise:

- a. a President;*
- b. a Secretary;*
- c. an assistant secretary*
- d. a Treasurer;*
- e. an assistant treasurer*
- f. a Registrar.*
- g. an assistant registrar*

29.2. The provisions of Rule 30 so far as they are applicable and with the necessary modifications, apply to and in relation to the election of persons to any of the positions mentioned in Rule 29.1

29.3. Each Committee Member of the Association shall, subject to these Rules, hold office until the second Annual General Meeting next after the date of his election but is eligible for re-election as specified in the order of election clause.

29.4. In the event of a casual vacancy in the office referred to in Rule 29.1 the Committee may appoint a Financial Adult Member to fill the vacant office and the Member so appointed may continue in office up to and including the conclusion of the Annual General Meeting next following the date of his appointment.

30. ELECTION OF COMMITTEE MEMBERS

30.1. Subject to these Rules, clause 29 and this clause will take effect at the 2017 Annual General Meeting when elections for the following positions will take place

Secretary

Registrar

Assistant Treasurer

and will continue to take place in odd numbered years.

At the 2018 Annual General meeting elections for the following positions will take place.

President

Treasurer

Assistant Secretary

Assistant Registrar

and will continue to take place in even numbered years

30.2. Nominations of candidates for election as Members of the Committee shall be called for by the Secretary at least 35 clear days prior to the relevant Annual General Meeting.

30.11. Election shall be carried out in the following order (where applicable):

a. President;

b. Secretary

c. Treasurer;

d. Registrar;

e. Assistant Secretary,

f. Assistant Treasurer

g. Assistant Registrar

Clause 33 Vice-presidents – delete

34. SECRETARY AND ASSISTANT SECRETARY

34.1. There shall be one Secretary and one Assistant Secretary.

34.2. The Secretary, assisted by the Assistant Secretary, shall at least but not exclusively:

a. to g. unchanged

f. be responsible for conducting the correspondence of the Committee including that on social media; and

Sub-clauses g. to i. unchanged

35. TREASURER AND ASSISTANT TREASURER

35.1. There shall be one Treasurer and one Assistant Treasurer.

35.2. The Treasurer, assisted by the Assistant Treasurer, shall at least but not exclusively:
Sub-clauses a. to e. unchanged

36. REGISTRAR AND ASSISTANT REGISTRAR

36.1. There shall be one Registrar and one Assistant Registrar.

36.2. The Registrar, assisted by the Assistant Registrar, shall at least but not exclusively:
Sub-clauses a. to g. unchanged

Clause 37 Ordinary Committee Members – delete

38.4. Any five (5) Members of the Committee constitutes a quorum for the transaction of the business of a meeting of the Committee.

38.5. At meetings of the Committee:

a. the President shall preside; or

b. if the President is absent, such one of the remaining Members of the Committee as may be chosen by the Members present shall preside

At its first meeting the Committee shall allocate responsibilities of the members as an assistant to the Secretary, Treasurer and Registrar. These may be changed at later meetings provided there is always an assistant Secretary, Treasurer and Registrar.

AND

That all other references (Consequential Amendments) to “ordinary members” or “officers” or a combination thereof or other positions not specified in the amendment be deleted or consolidated to refer to “Committee Members” as appropriate to the context.

The final motion as amended

That the following clauses of the constitution be deleted and replaced by the those following:

Clause 29 CONSTITUTION OF COMMITTEE,

Clause 30.1, 30.2, 30.11

Clause 33 VICE-PRESIDENTS – no replacement

Clause 34 SECRETARY – excluding 34.1 a. to g. and g. to i.

Clause 35 TREASURER – excluding 35.1 a. to e.

Clause 36 REGISTRAR – excluding 36.1 a. to g.

Clause 37 ORDINARY COMMITTEE MEMBERS – no replacement

Clauses 38.4 and 38.5

be deleted and replaced by the following with all wording be checked by a qualified legal advisor to ensure legality and that meaning is correctly expressed, before modifying the constitution:

29. CONSTITUTION OF COMMITTEE

29.1. The Members of the Committee shall comprise:

- a. a President;
- b. a Secretary;
- c. a Treasurer;
- d. a Registrar.
- e. three elected members
- f. zero to two appointed members

29.1.1 The appointed members do not need to be JVI members but have special skills or experience to aid the JVI

29.1.2 Before the end of the calendar year following an Annual General Meeting the Committee members should be assigned roles to assist the Secretary, Treasurer and Registrar

29.2. The provisions of Rule 30 so far as they are applicable and with the necessary modifications, apply to and in relation to the election of persons to any of the positions mentioned in Rule 29.1

29.3. Each Committee Member of the Association shall, subject to these Rules, hold office until the second Annual General Meeting next after the date of his election but is eligible for re-election as specified in the order of election clause.

29.3.1 Each elected Committee Member of the Association shall, subject to these Rules, hold office until the second Annual General Meeting next after the date of his election but is eligible for re-election as specified in the Order of Election clause.

29.3.2 Appointed Committee Members (if any) hold office as decided by the elected Committee Members and may be removed or replaced as considered necessary.

29.4. In the event of a casual vacancy in any elected position referred to in Rule 29.1 the Committee may select a Financial Adult Member to fill the vacant position and the Member so selected may continue in office up to and including the conclusion of the Annual General Meeting next following the date of his selection.

29.5 *Delete*

30. ELECTION OF COMMITTEE MEMBERS

30.1. Subject to these Rules, clause 29 will be partly introduced commencing at the Annual General Meeting in 2018 where elections for the following positions only will take place

President

Treasurer

Two elected members

and will continue to take place in even numbered years.

Subject to these Rules, clause 29 will fully take effect at the 2019 Annual General Meeting where elections for the following positions will take place

Secretary

Registrar

One elected member

And will continue to take place in odd numbered years

Subject to these rules clause 29 will be partly introduced. Commencing immediately the elected members of the Committee may appoint up to one Appointed Member and from the 2018 Annual General Meeting up to two Appointed Members may be appointed.

30.2. Nominations of candidates for election as Members of the Committee shall be called for by the Secretary at least 35 clear days prior to the relevant Annual General Meeting.

30.11. Election shall be carried out in the following order (where applicable):

a. President;

b. Secretary

c. Treasurer;

d. Registrar;

e. Elected Members

Clause 33 Vice-presidents – *delete*

34. SECRETARY

34.1. There shall be one Secretary.

34.2. The Secretary shall at least but not exclusively:

a. to g. unchanged

f. be responsible for conducting the correspondence of the Committee including that on social media; and

Sub-clauses g. to i. unchanged

35. **TREASURER**

35.1. There shall be one Treasurer.

35.2. The Treasurer shall at least but not exclusively:

Sub-clauses a. to e. unchanged

36. **REGISTRAR**

36.1. There shall be one Registrar.

36.2. The Registrar shall at least but not exclusively:

Sub-clauses a. to g. unchanged

Clause 37 Ordinary Committee Members – *delete*

38.4. Any five (5) Members of the Committee constitutes a quorum for the transaction of the business of a meeting of the Committee.

38.5. At meetings of the Committee:

a. the President shall preside; or

b. if the President is absent, such one of the remaining Members of the Committee as may be chosen by the Members present shall preside

At its first meeting the Committee shall allocate responsibilities of the members as an assistant to the Secretary, Treasurer and Registrar. These may be changed at later meetings.

AND

That all other references (Consequential Amendments) to “ordinary members” or “officers” or a combination thereof or other positions not specified in the amendment be deleted or consolidated to refer to “Committee Members” as appropriate to the context.

Moved Preston-Eltham JC
Seconded Hawthorn & Lilydale JC
Carried 12 for, 3 against, 0 abs

(Which exceeds the 75% pass required for special motions)

Moved by Balwyn Judo Club:

That the constitution be amended to correct some anomalies created by previous amendments as follows:

Clause 8.19 – Replace “Registered Affiliate Individual” with “Individual Member”

Clause 8.21 – *Delete*

Clause 8.26 – Replace “entitled to vote, at a Special General Meeting called for that purpose” with “in accordance with the act.”

Clause 14 d. – Replace “After the receipt of an application, the Secretary or Registrar must refer the application to the Committee at the next Committee meeting” with

“After receipt of an application

- a) for a Member Club the application must be referred to the Committee at the next Committee meeting
- b) for an Individual Member the application must be accepted or referred to the Committee at the next Committee meeting.

Clause 15.1 – Replace “received” with “referred to the Committee”

Clause 38.4 – Replace “Any 7 Members of the Committee constitutes a quorum” with “Any 6 Members of the Committee constitutes a quorum” and contingent on the passing of motion a, (above) from the Annual General meeting of 2019 with “Any 4 elected Members of the Committee constitutes a quorum”.

Clause 38.5 – Contingent on the passing of motion a. (above):

- Replace 38.5 a. with “if the President is absent, such one of the remaining Members of the Committee as may be chosen by the Members present shall preside.
- Delete 38.5 b.

Clause 40.4 – Replace with:

- a. The business of the Annual General Meeting shall be:
to confirm the minutes of the last preceding Annual General Meeting and
of any General Meeting held since that meeting;
- b. to receive from the Committee reports upon the transactions of the
Committee during the preceding financial year;
- c. to receive and consider the statements submitted by the Committee
in accordance with the Act;
- d. to appoint the auditor

- e. to appoint Life Members (if any);
- f. to elect officers and ordinary Members of the Committee;
- g. motions submitted in accordance with this Constitution

Clause 40.5 – *Delete*

Clause 42.3 a. – replace with “all motions, nominations for office and reports for a General Meeting must be submitted in writing to the Secretary not less than 21 days (excluding receiving date and meeting date) prior to the General Meeting”

Clause 43.1 a. – *Delete*

Clause 43.2. – Replace with “At a General Meeting no business other than that stated on the notice shall be transacted at that meeting.

AND That all other references (Consequential Amendments) to matters relating to these amendments be adjusted according to context to comply with these amendments.

Moved Hawthorn & Lilydale JC
Seconded Preston-Eltham JC
Carried 15 for, 0 against, 0 abs.

(Which exceeds the 75% pass required for special motions)

9 Date of next Annual General Meeting

The suggested date is 18 November 2018

10 Close

The Chair thanked the delegates for their attention and the meeting was declared closed at 3.05 pm

Attachments:

Treasurer's Report; Auditor's Report; Financial Statements.



President:
Mr Doug Noack

Senior Vice President
Mr. Daniel Kelly

Vice President
Ms Sandy Hollingworth

Secretary:
Mr. Rodney Cox

Treasurer:
Mr Pat Quek

Registrar
Mr Malcolm Slade

Ordinary Member:
Vacant

Ordinary Member:
Ms Janet Lambert

Ordinary Member:
Ms Michelle Matthews

Ordinary Member:
Mr Miki Mayer

Ordinary Member:
Mr Locky Nguyen

TREASURER'S REPORT AND FINANCIAL REPORTS

2017 ANNUAL GENERAL MEETING

Financial Year 1 July 2016 to 30 June 2017

1. Treasurer's Annual Report
2. Auditor's Report
3. Income Statement (Comparative Report)
4. Financial Position (Comparative report)
5. Balance Sheet as at 30 June 2017
6. Cash Flow Statement
7. Key Performance Indicators (KPIs)
8. Comparative Revenue and Expense Bar Chart

Treasurer's Report: JUDO VICTORIA INC

Financial Reporting – Year End 30 June 2017

I am pleased to present the **audited** Financial Reports of Judo Victoria Inc for the period ended 30 June 2017.

Accounting Policies

The financial reports are prepared under generally accepted accounting principles (GAAP) and cash and "accrual" basis. That is income reported when they are earned, and expenses are reported when they incurred, not when they are paid. The result of accrual accounting is to present a fair view of profitability of the period when expenses are matched with the revenue of the related period.

Income YTD 2017

Increase in membership income and funding from SRV for year-end June 2017 contributed to surplus of \$68,058.. Surplus was record for second year's running, and reflected a strong and robust financial position.

Income for year's end was \$186,268, an increase of 14.3% for the same time last year. Operating expenses of \$118,210 was 19.5% higher compared to last year. These were due to provisions of \$15K impacted in expenses to meet future liabilities payable for Strategic Planning & Development.

Surplus before depreciation and amortisation of \$87,667 indicates strong cash flow and financial stability.

The Balance Sheet shows that Cash at Bank and savings amount to \$365,984 with liabilities of \$65,005. JVI financial position is strong and reflected in the equity.

Retained earnings – prior years	\$273,469
Current year surplus	\$ 68,058
Total Equity	\$341,526

Delivery progress under Sport Recreation Victoria (SRV) Grant for 2017 is on target with fourth progressive payment of \$12,500 in June.

The funding given would focus on delivery of three projects by JVI in the coming years to the judo community.

- Governance training
- Board effect
- Website development

A grant of \$6,000 (Athlete Pathway) from SRV went on to subsidise travel, accommodation and outfitting the Victorian team participating in the National Titles 2017 in Queensland.

The Governance seminar held in June was well attended by 22 participants. Upgrading of membership database, JVI's computer system, competition entry, scoring, and statistics are currently an on-going process undertaken by the Registrar.

Expenditure YTD 2017

During the year, asset acquisitions of \$6174 were spent on 23 mats (\$3190), mat borders (\$1420), Microsoft software (\$796) and Soniq monitor (\$768).

Back patches of \$9K were given free to an estimated 850 members. A back patch (\$10) is given to every new member and every member renewing if they have not received one before.

Expenditure of \$2.5K was made in relation to referees' remuneration, and \$2K was expended on gift vouchers for volunteers for their contribution during the year.

In Sports Development, small grant of \$250 each was given to two referees attending OJU Referee Seminar in Sydney.

The following activities were conducted during the year:

Regional Tournaments

Three regional tournaments were held in Central (iJudo Club), Western (Kardinia College) and Eastern (Lilydale Judo) regions under the auspice of JVI. Referees were provided by JVI to assist and mentor trainee referees during the tournaments.

Tournaments

Five metropolitan tournaments were held during the year, resulting in a small surplus. This is the first time referees and trainees received remunerations for their services at the tournaments.

	2017	2016
Receipts		
Total receipts	\$31,587	\$32,785
Less: Expenses		
Venue hire	\$7,131	\$8,033
Refreshments & meals	\$1,826	\$1,874
Trophies	\$5,260	\$4,194
Others	\$9,130	\$3,304
Total expense	\$23,347	\$17,405
Surplus / (Deficit)	\$8,240	\$15,380

Judo Camp

Poor attendances at this year's camp ended with a deficit. The timing of the camp contributed to the poor turnout as the Camp clashed with the ACT Open and Qld Open in February and March respectively. On top of these important fixtures, the centralised training in preparation for the National 2017 was held every weekend.

	2017	2016
Total receipts	\$3,100.00	\$3,680.00
Less: Expense		
Camp accommodation - Mckillop	\$1,100.00	\$1,500.00
Accom-La Pavilion, Shoreham	\$1,272.30	\$1,000.00
Meals	\$534.78	\$623.57
Venue hire -Bittern Stadium	\$496.00	\$416.00
Bus hire	\$214.61	\$0.00
Truck hire /fuel	\$804.49	\$718.87
Sundries	\$51.90	\$33.14
Mat loading / off-loading	\$150.00	\$0.00
Total expenses	\$4,624.08	\$4,291.58
Surplus / (Deficit)	-\$1,524	-\$612

National 2017

Sandy did a tremendous job in organising the logistics at the National 2017. For three consecutive days, she continuously bussed players and officials between the airport and the motel and between the motel and venue. She also had the complex task of organising accommodation for 183 players and officials at Ashmore Palms

The outcome of the National 2017: Total medals 69 (Gold = 19 Silver = 22 Bronze = 28)

National Titles

Receipts	2017	2016
Training fees	\$15,965	\$14,620
Grant & Others	\$6,000	\$7,500
Total receipts	\$21,965	\$22,120
Less :Expenses		
Accommodation	\$12,754	\$0
Uniforms	\$8,640	\$19,293
Bus hire & fuel	\$1,430	\$0
Travel - Air fares	\$4,236	\$6,050
Venue hire	\$2,400	\$2,400
Recoveries (uniforms, accom.)	-\$16,977	-\$10,603
Total expenses	\$12,482	\$17,140
Surplus	\$9,483	\$4,980

Accommodation – National 2017 includes \$1820 for Team coaches and manager

JVI continues to recognise on-going pressure to increase revenue by attracting memberships and the various steps taken to counter act these pressures:

- A back patch is given to every new member and every member renewing if they have not received one before.
- Effectively from July 2017, every new member will be given a complimentary tournament pass for two for attending a tournament.
- Sponsorships through Clubs' banners

Funding to support the future will flatten out after 2019. Our current members' subscriptions remain the core of what enables JVI to drive on and for that we are grateful.

Despite our financial progress, we must remain diligent, thoughtful and creative for the future.

There has been no significant change which may impact in the nature of the activities of the organisation. For the ensuing year, it means continual review of activities to identify any expense savings.

All expenses had been paid or accrued for payment and there are no outstanding bills

JVI would like to acknowledge and thank our government funders for their continual support

Lastly, JVI wants to give special thanks to the community of volunteers for their support and services.



Pat Quek – Treasurer

27th July 2017



Accountants & Business Advisors

27 July 2017

**Management Committee
Judo Victoria Inc
PO Box 514
Port Melbourne VIC 3207**

Chartered Accountants
Registered SMSF Auditor
ABN: 51 293 560 729

PO BOX 259
Oakleigh VIC 3166

Tel (03) 9568 5444
Fax (03) 9568 5955

info@ewmaccountants.com.au
ewmaccountants.com.au

Dear Committee Members,

INDEPENDENT AUDITOR'S REPORT FOR JUDO VICTORIA INC

To the members of Judo Victoria Inc

We have audited the accompanying financial report of Judo Victoria Inc, which comprises the statement of financial position as at 30 June 2017, the statement of comprehensive income for the year then ended, statement of changes in equity/statement of recognised income and expenses and cash flow statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the Committee Members' assertion statement.

Committee Members responsibility for the financial report

Committee Members of Judo Victoria Inc are responsible for the preparation of the financial report, and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the constitution and the *Associations Incorporation Reform Act 2012 (VIC)* and the needs of the members. The Committee Members responsibility also includes such internal control as Committee Members determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian auditing standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance that the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report that presents fairly in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the



accounting policies used and the reasonableness of accounting estimates made by Committee Members as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Electronic publication of the audited financial report

It is our understanding that the Judo Victoria Inc intends to electronically present the audited financial report and auditor's report on its internet website. Responsibility for the electronic presentation of the financial report on the Judo Victoria Inc website is that of those charged with governance of the Judo Victoria Inc. The security and controls over information on the website should be addressed by the Judo Victoria Inc to maintain the integrity of the data presented. The examination of the controls over the electronic presentation of audited financial report(s) on the Judo Victoria Inc website is beyond the scope of the audit of the financial report.

Opinion

In our opinion, the financial report of Judo Victoria Inc presents fairly, in all material respects, and gives a true and fair view of the Judo Victoria Inc's financial position as at 30 June 2017, and of its financial performance and its cash flows for the year then ended on that date and complies with Australian accounting standards to the extent described in Note 1.

Basis of accounting and restriction on distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling Committee Members' financial reporting responsibilities under the constitution and the *Associations Incorporation Reform Act 2012 (VIC)*. As a result, the financial report may not be suitable for another purpose.




Nick Angelov

Member of the ICAA #342606

EWM Accountants & Business Advisors

PO BOX 259 Oakleigh VIC 3166

27/7/17

<div>  <div> JUDO VICTORIA INC Income Statement [Forecast Analysis] July 2016 to June 2017 </div> <div>ABN:71 086 442 561</div> </div>										
	Actual	Forecast		YTD Actual	YTD Forecast			Last Yr.	Last Yr.	
	June	June	% Diff.	July - June	July - June	\$ Diff.	% Diff.	July - June	Diff.	% Diff.
Income										
Membership	\$3,429	\$4,000	-14.3%	\$84,261	\$76,682	\$7,579	9.9%	\$79,378	\$4,883	6.2%
Grant Income	\$5,000	\$5,000	0.0%	\$30,000	\$30,000	\$0	0.0%	\$8,940	\$21,060	235.6%
Donation - Others	\$1,500	\$1,500	0.0%	\$6,000	\$6,000	\$0	0.0%	\$7,500	-\$1,500	-20.0%
Events & Functions - Tourn.	\$0	\$0	NA	\$31,587	\$29,200	\$2,387	8.2%	\$32,785	-\$1,198	-3.7%
National - Receipts	\$2,240	\$3,000	-25.3%	\$15,965	\$15,500	\$465	3.0%	\$14,620	\$1,345	9.2%
Other Services Income	\$750	\$700	7.1%	\$14,570	\$12,500	\$2,070	16.6%	\$17,090	-\$2,520	-14.7%
Interest Income	\$14	\$100	-85.8%	\$3,884	\$3,639	\$245	6.7%	\$2,655	\$1,229	46.3%
Total Income	\$12,933	\$14,300	-9.6%	\$186,267	\$173,521	\$12,746	7.3%	\$162,968	\$23,299	14.3%
Expenses										
General Expenses										
Postage, Printing & Stationery	\$29	\$50	-41.2%	\$553	\$850	-\$297	-34.9%	\$211	\$342	161.8%
Publicity & Promotion	\$0	\$0	NA	\$13,170	\$7,000	\$6,170	88.1%	\$3,642	\$9,527	261.6%
National Titles - Outgoings	-\$5,118	\$500	-1123.6%	\$12,482	\$13,500	-\$1,018	-7.5%	\$17,140	-\$4,658	-27.2%
Catering & Refreshments	\$0	\$0	NA	\$1,826	\$2,400	-\$574	-23.9%	\$1,874	-\$48	-2.6%
Events & Functions - Tourn.	\$0	\$0	NA	\$8,660	\$8,700	-\$40	-0.5%	\$3,941	\$4,720	119.8%
Other Service Expense	\$534	\$600	-11.0%	\$4,922	\$6,800	-\$1,878	-27.6%	\$7,139	-\$2,217	-31.1%
Trophies & Medals	\$0	\$0	NA	\$5,260	\$5,800	-\$540	-9.3%	\$4,194	\$1,066	25.4%
Venue Hire	\$0	\$0	NA	\$7,131	\$8,400	-\$1,269	-15.1%	\$8,033	-\$902	-11.2%
Strategic & Marketing	\$6,127	\$1,000	512.7%	\$20,627	\$21,500	-\$873	-4.1%	\$0	\$20,627	NA
Affiliation Fees	\$100	\$125	-20.0%	\$1,345	\$1,500	-\$155	-10.3%	\$1,225	\$120	9.8%
Sports Development	\$0	\$200	-100.0%	\$1,541	\$5,100	-\$3,559	-69.8%	\$2,250	-\$709	-31.5%
Audit	-\$33	\$50	-166.0%	\$517	\$600	-\$83	-13.8%	\$510	\$7	1.4%
Sport Development Officer	\$0	\$0	NA	\$0	\$0	\$0	NA	\$11,836	-\$11,836	NA
Annual Leave	\$0	\$0	NA	\$0	\$0	\$0	NA	-\$2,269	\$2,269	NA
Total General Expenses	\$1,640	\$2,525	-35.1%	\$78,033	\$82,150	-\$4,117	-5.0%	\$59,725	\$18,308	30.7%
Miscellaneous										
Website	\$39	\$50	-22.0%	\$195	\$450	-\$255	-56.7%	\$198	-\$3	-1.5%
Registry Expense	\$89	\$300	-70.4%	\$4,158	\$4,000	\$158	3.9%	\$4,032	\$126	3.1%
Non Capital Equipment	\$775	\$100	674.9%	\$2,873	\$3,200	-\$327	-10.2%	\$1,656	\$1,217	73.5%
Goodwill	\$0	\$100	-100.0%	\$2,212	\$1,900	\$312	16.4%	\$921	\$1,291	140.2%
Meetings / Forums	\$0	\$50	-100.0%	\$1,848	\$2,460	-\$612	-24.9%	\$2,523	-\$675	-26.7%
On-Line charges	\$143	\$150	-4.8%	\$2,989	\$3,500	-\$511	-14.6%	\$3,424	-\$435	-12.7%
Total Miscellaneous	\$1,046	\$750	39.4%	\$14,275	\$15,510	-\$1,235	-8.0%	\$12,754	\$1,521	11.9%
Depreciation & Amortisation										
Depn - Property, Plant & Equipment	\$1,352	\$0	NA	\$15,682	\$0	\$15,682	NA	\$17,775	-\$2,093	-11.8%
Amortisation	\$154	\$0	NA	\$3,927	\$0	\$3,927	NA	\$2,772	\$1,155	41.7%
Total Depreciation & Amortisation	\$1,506	\$0	NA	\$19,609	\$0	\$19,609	NA	\$20,547	-\$938	-4.6%
Others										
Judo Camp	\$0	\$0	NA	\$1,524	\$1,500	\$24	1.6%	\$611	\$913	149.4%
Sundries	\$107	\$100	6.5%	\$1,592	\$3,000	-\$1,408	-46.9%	\$2,831	-\$1,239	-43.8%
Repairs & maint.	\$0	\$0	NA	\$390	\$0	\$390	NA	\$200	\$190	94.9%
Storage Charge	\$100	\$100	0.0%	\$1,075	\$1,475	-\$400	-27.1%	\$500	\$575	115.0%
Total Others	\$207	\$200	3.3%	\$4,581	\$5,975	-\$1,394	-23.3%	\$4,142	\$439	10.6%
Insurance Expenses										
Insurance - Assets	\$162	\$165	-2.1%	\$1,712	\$1,875	-\$163	-8.7%	\$1,522	\$190	12.5%
Insurance - w.Comp	\$0	\$0	NA	\$0	\$0	\$0	NA	\$206	-\$206	-100.0%
Total Insurance Expenses	\$162	\$165	-2.1%	\$1,712	\$1,875	-\$163	-8.7%	\$1,728	\$190	-0.9%
Total Expenses	\$4,559	\$3,640	25.3%	\$118,210	\$105,510	\$12,700	12.0%	\$98,896	\$19,520	19.5%
Operating Profit	\$8,374	\$10,660	-21.4%	\$68,058	\$68,011	\$47	0.1%	\$64,072	\$3,779	6.2%
Total Other Income	\$0	\$0	NA	\$0	\$0	\$0	NA	\$0	\$0	
Total Other Expenses	\$0	\$0	NA	\$0	\$0	\$0	NA	\$0	\$0	
Surplus / (Deficit)	\$8,374	\$10,660	-21.4%	\$68,058	\$68,011	\$47	0.1%	\$64,072	\$3,779	6.2%

Treasurer's Report - June & YTD 2017

Month's surplus of \$8.4K is 21.4% below forecast. This is due to year's end end adjustments to forecast of National recoveries for outgoings

YTD surplus of \$68,058 approximates forecast, and is 6.2% above last year's results for the same period.

Surplus before depreciation and amortisation of \$87,667 indicates strong cash flow and financial stability.

The financial progress JVI has achieved to date provides a strong foundation for JVI to pursue its aspirations for the future.

Provisions of \$15K are in place for Strategic Planning & Dev. to meet estimated future payable liabilities.

Balance Sheet reflects financial strength in its equity of \$341K

Retained earnings – prior years	\$273,469
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Current year surplus	\$68,058
----------------------	----------

Total Equity	\$341,527
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Cash Flow and Key Performance Indicators (see attachments) indicate financial strength and flexibility to maintain unforeseen increases in operating expenses or decline in income.

A detailed report outlining the year's activities will be given in the Treasurer's Annual Report.

pat quek – Treasurer

5/07/2017




Judo Victoria Inc

Financial Report (Comparative) for year ended 30 June 2017

	Notes	2017	2016
Assets			
Current Assets			
Cash at Banks		\$365,984	\$270,573
Other Current Assets			
JFA Insurance - Prepayment	\$7,413		\$8,176
Asset Insurance - Prepayment	\$1,131		\$904
Advance / Prepayments	\$350 1		\$350
Sundry Debtor	\$44 2		\$1,590
Petty Cash	\$0		\$500
Stocks	\$11,882 3	\$20,820	\$5,521
			\$17,042
Total Current Assets		\$386,804	\$287,615
Non -Current Assets			
Plant & Equipment - WDV	\$19,727 4		\$29,235
Brand -WDV	\$0 5		\$3,927
Total Non-Current Assets	\$19,727	\$19,727	\$33,162
Total Assets		\$406,531	\$320,777
Total Current Liabilities	\$65,005 6	\$65,005	\$47,308
Net Assets		\$341,526	\$273,469
Funds			
Total accumualated funds	\$341,526 7	\$341,526	\$273,469

Notes to and forming part of Financial Statement - EOFY June 2017

Advance / Prepayments	\$350	1 Bond to Broadmeadows
Sundry Debtor	\$44	2 Richard Dias - Accommodation
Stocks	\$11,882	3 Stocks of Kyu Certificates, trophies and medals
Plant & Equipment - WDV	\$19,727	4
Plant & Equipment @ cost	\$80,997	
Additions	\$6,174	
Total costs	\$87,171	
Accumulated depn b/f	-\$51,762	
Current depreciation	-\$15,682	
Plant & Equipment - WDV	\$19,727	
Brand -WDV	\$0	5
Brand @ cost	\$8,316	
Accumulated amort. b/f	-\$4,389	
Current amortisation	-\$3,927	
Brand - WDV	\$0	
Current Liabilities	\$65,005	6
Audit - provisions	\$517	
Provisions - Strategic Plan. & Dev	\$15,000	
Prepaid grant	\$20,000	Revenue recognition of prepaid revenue liability
Prepaid membership	\$25,766	Revenue recognition of prepaid memberships after June
Capitation - accruals	\$2,435	June Qtr capitation due to Judo Federation of Australia
Accruals	\$1,286	Jean Poole \$996 (air fares) Humes Council \$290.40
	\$65,005	
Total accumualated funds	\$341,526	7
Retained earnings prior years	\$273,469	
Current year - surplus / (deficit)	\$68,058	
	\$341,526	

JUDO VICTORIA INC				
		Balance Sheet As of June 2017		
Assets				
Current Assets				
Bank Accounts				
Business Bank Account #54857	\$88,600			
Term Deposit #23514	\$233,658			
Business Bank Account #Saver	\$43,727			
Total Bank Accounts		\$365,984		
Other Current Assets				
JFA Insurance - Prepaid	\$9,884			
JFA Insurance - Recoveries	(\$2,471)			
Prepayments - Asset Insurance	\$1,131			
Advance / Prepayments	\$350			
Sundry Debtor	\$44			
Stock (Medals, Trophies)	\$11,882			
Total Other Current Assets		\$20,820		
Total Current Assets			\$386,804	
Non-Current Assets				
Property, Plant & Equipment				
Property, Plant & Equipment	\$87,171			
Accum.Dep. b/f	(\$51,762)			
Depreciation - Current Year	(\$15,682)			
Total Property, Plant & Equipment		\$19,727		
Intangibles				
Brand / Trade Marks	\$8,316			
Accum.Amortisation b/f	(\$4,389)			
Amortisation - Current	(\$3,927)			
Total Intangibles		\$0		
Total Non-Current Assets			\$19,727	
Total Assets				\$406,531
Liabilities				
Current Liabilities				
Provisions / Accruals				
Provisions - Audit	\$517			
Provisions - National Outgoing	\$12,482			
Charges - National Outgoings	(\$29,459)			
Recoveries - National Outgoing	\$16,977			
Provision - Strat. Plan. & Dev	\$20,627			
Charges - Strat Plan. & Dev.	(\$5,627)			
Total Provisions / Accruals		\$15,517		
Liabilities				
Prepaid Revenue - Grant	\$20,000			
Prepaid Memberships	\$25,766			
Total Liabilities		\$45,766		
Other Current Liabilities				
Capitation - Accruals	\$10,157			
Capitation - Payments	(\$7,722)			
Accruals - Others	\$1,286			
Total Other Current Liabilities		\$3,722		
Total Current Liabilities			\$65,005	
Total Liabilities				\$65,005
Net Assets				\$341,526
Equity				
Retained Earnings - Prior Year			\$273,469	
Current Year Surplus/Deficit			\$68,058	
Total Equity				\$341,526



Judo Victoria Inc

Cash Flows For Year End 30 June 2017

	2017	2016
	\$	\$
<i>Cash Flows from Operating Activities</i>		
Grants	\$36,000	\$8,940
Membership & Others	\$146,384	\$140,453
Interest	\$3,884	\$2,655
Payment to supplies /employees	-\$98,601	-\$67,429
Net cash generated / (used)	\$87,667	\$84,619
<i>Net changes in working capital</i>		
Change in stocks	-\$6,360	\$2,882
Change in prepayments	\$536	\$2,218
Change in sundry debtors	\$2,046	-\$2,090
Change in prepaid revenue	\$3,525	\$14,661
Change in liabilities	\$14,171	-\$1,864
Net cash generated / (used)	\$101,585	\$100,426
<i>Investing Activities</i>		
Payment for Plant & Equipment	-\$6,174	-\$13,830
Net cash generated / (used)	-\$6,174	-\$13,830
Net movement in cash	\$95,411	\$86,596
Cash and cash equivalents at beginning	\$270,573	\$183,977
Cash and cash equivalents at end	\$365,984	\$270,573

Key Performance Indicators (KPIs)

1) Working Capital Ratio

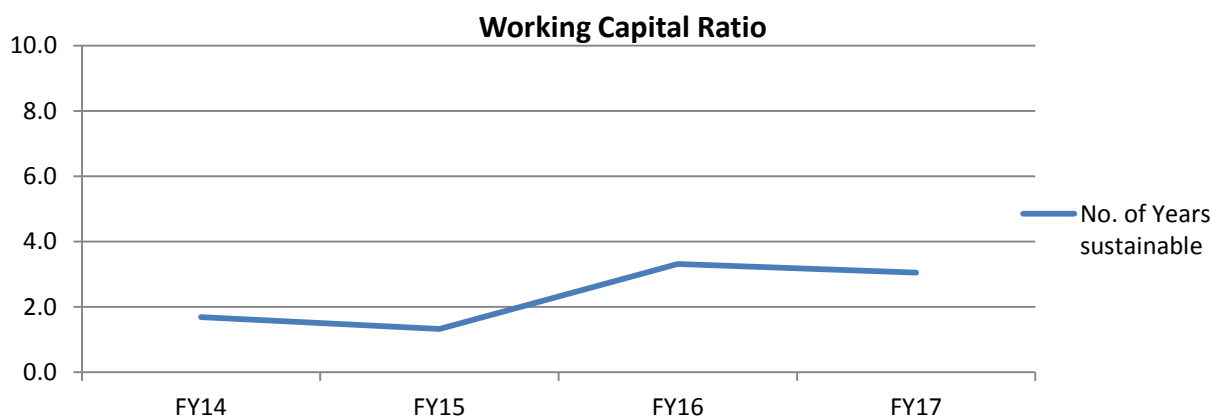
This ratio determines how long (months / years) the organisation could sustain itself using only its net liquid assets

	FY14	FY15	FY16	FY17
No. of Years sustainable	1.7	1.3	3.3	3.1

Data

Current Assets - Current Liabil.	\$138,618	\$149,466	\$223,565	\$300,979
12 Months Expenses (exc. Depn)	\$82,064	\$112,971	\$67,429	\$98,601
	Actual	Actual	Actual	Actual

Current Assets - exc. Prepayments /advance



Note *JVI has financial ability to fund programs and other expenses should no additionnal operating revenue available.*

Formual

$$\text{Working Capital Ratio} = \frac{\text{Current Assets} - \text{Current Liabilities}}{12 \text{ Months Expenses}}$$

Note 12 Months Expenses. Expenses could be current budget or of last year's actual

2) Operating reserve ratio

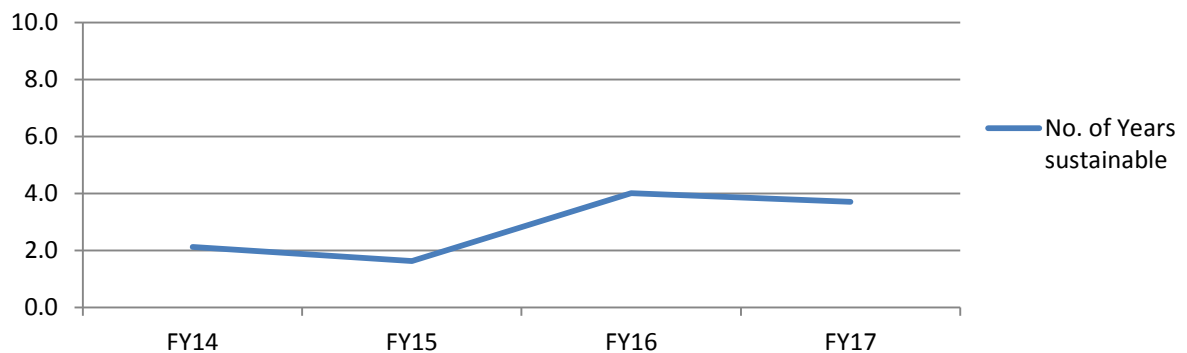
This ratio provides a snapshot of financial strength and flexibility to maintain unforeseen increases in operating expenses or decline in income.

	FY14	FY15	FY16	FY17
No. of Years sustainable	2.1	1.6	4.0	3.7

Data

Unrestricted Net Assets	\$174,446	\$183,977	\$270,573	\$365,984
Annual Operating Expense	\$82,064	\$112,971	\$67,429	\$98,601
	Actual	Actual	Actual	Actual

Operating Reserve Ratio



Note *JVI has financial ability to fund programs and other expenses should no additional operating revenue available.*

Formula Operating Reserve Ratio = $\frac{\text{Unrestricted Net Assets}}{\text{Annual Operating Income}}$

Unrestricted Net Assets

*Available assets excluding non-current, stocks, prepaid expenses / deposits held by others.
In this scenario, cash @ bank and term deposits are treated as unrestricted net assets.*

Annual Operating Expense

Total operating expense less depreciation & amortisation

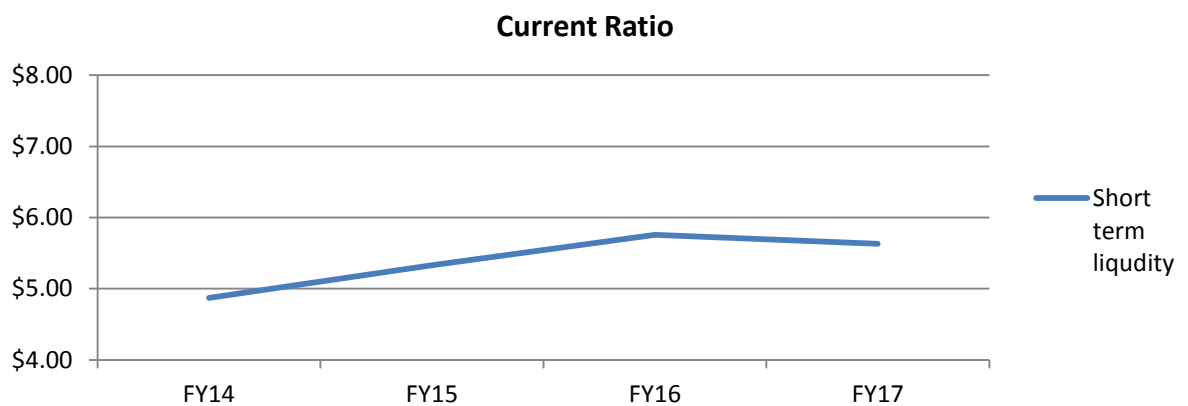
3) Current Ratio

This ratio demonstrates short term liquidity - the ability to pay short term liabilities.

	FY14	FY15	FY16	FY17
Liquidity - \$1: \$1	\$4.87	\$5.33	\$5.76	\$5.63

Data

Current Assets	\$174,446	\$183,977	\$270,573	\$365,984
Current Liabilities	\$35,828	\$34,511	\$47,008	\$65,005
	Actual	Actual	Actual	Actual



Note *JVI has current ratio greater than 1 - demonstrates for every \$ owed, it is backed by its financial ability to pay financial obligations with a measure of safety*

Formula
$$\text{Current Ratio} = \frac{\text{Current Assets}}{\text{Current Liabilities}}$$

